

**FY 18-23 Preliminary
Recommended CIP and
FY 18 Bond Authorization**

January 12, 2017

Preliminary Recommended
Community Investment Plan
(CIP)

FY 18-23

What is the Preliminary Recommended CIP?

- A first look
- Fiscally feasible
- Consistent with Commissioner goals
- A continuation of existing plans
- A starting point for Commissioner discussion and decisions

What the Preliminary Recommended CIP is NOT

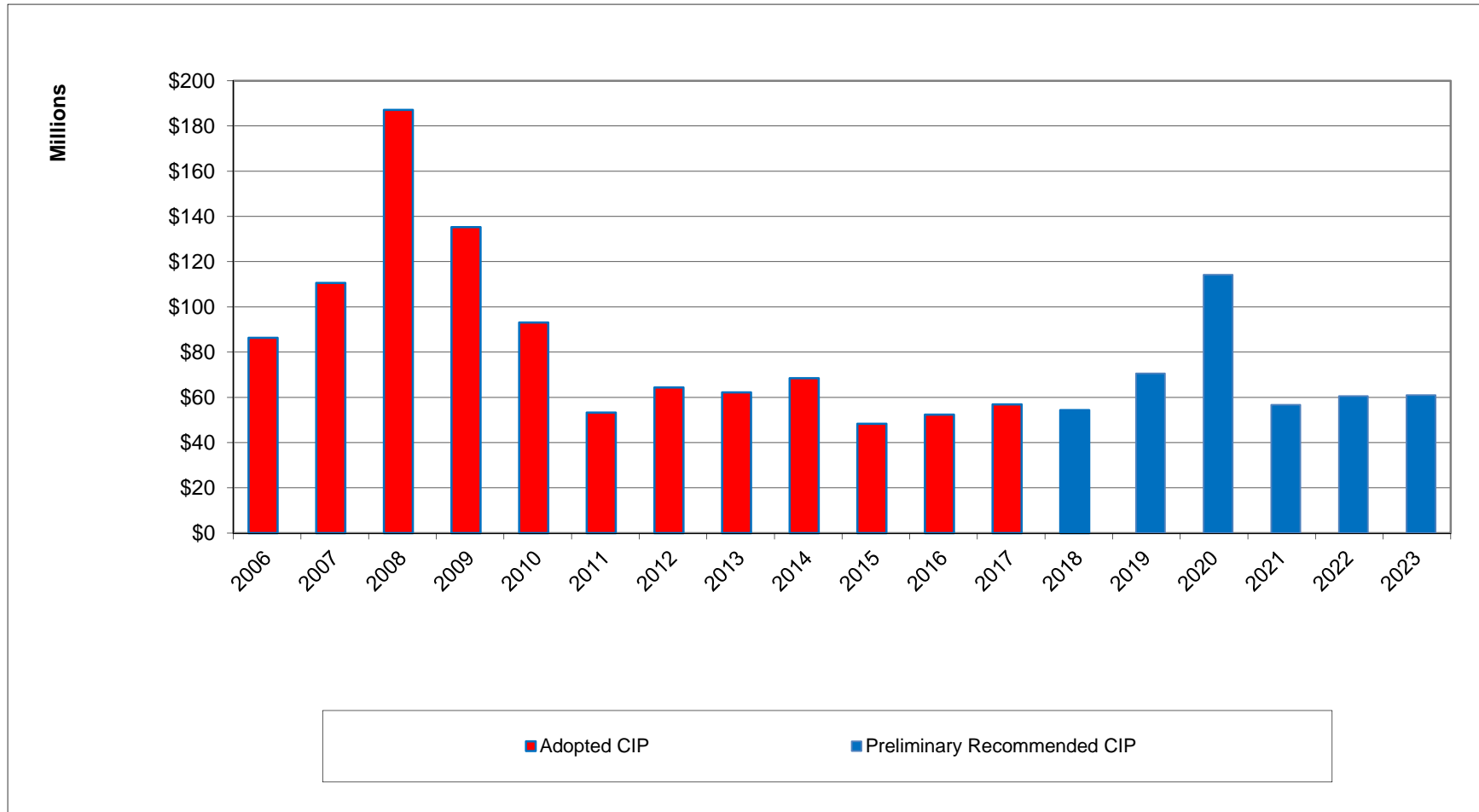
- The final CIP
- The end of analysis
- A commitment to project funding, timing or revenue mix

Three Big Ideas

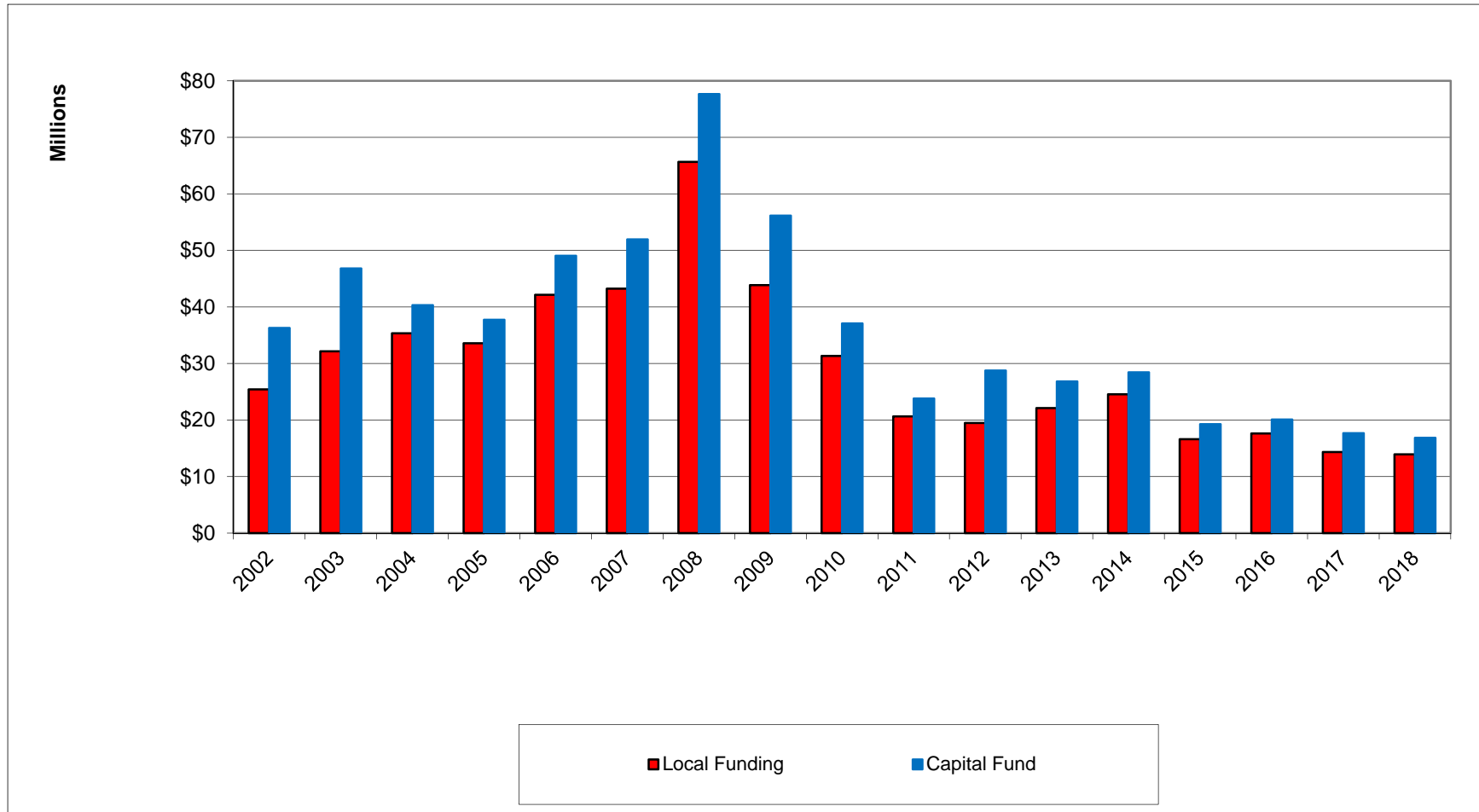
- The CIP is almost entirely dedicated to maintenance of existing infrastructure
- There are other needs to be considered
- There is a backlog of school projects

Capital Fund

Capital Fund History and Plan



Capital Fund History and Plan Adjusted for Inflation



Outstanding Bonded Debt

in Millions	New Debt Issued	Principal Paid Down	Outstanding Debt	% Debt Reduction Since FY 11
FY 11	\$22.0	\$24.5	\$331.1	
FY 12	18.3	29.1	320.3	3.3%
FY 13	20.7	27.6	313.4	5.3%
FY 14	26.3	28.9	310.8	6.1%
FY 15	15.0	31.1	294.7	11.0%
FY 16	27.5	29.9	292.3	11.7%
FY 17	20.4	37.2	275.5	16.8%
Total	\$150.2	\$208.3		

Projected Outstanding Bonds

in Millions	New Debt to be Issued	Principal to be Paid Down	Projected Outstanding Debt	% Debt Reduction Since FY 11
FY 18	25.1	29.4	271.2	18.1%
FY 19	29.7	28.6	272.3	17.8%
FY 20	38.3	28.6	282.0	14.8%
FY 21	54.9	27.2	309.7	6.4%
FY 22	25.5	26.4	308.8	6.8%
FY 23	27.0	26.8	309.0	6.7%
Total	\$200.5	\$167.0		

Unsold Bond Balance

In Millions

Current

County including BOE	\$74.1
Planned to be sold in FY 18	21.3
Planned to be sold in FY 19-23	21.2
Projects with no plans to sell debt in the next six years:	\$31.6
Water Development/Compliance	11.5
Board of Education Projects	8.8
Land Bank	4.8
Government Complex	3.6
Roads – Londontown Boulevard	1.7
Other	1.2

What's In the Preliminary
Recommended CIP?

What's In the Preliminary Recommended CIP

- Maintaining infrastructure
- Maintaining efforts in Ag Pres and water quality
- Market Street Extension
- Public Safety Training Center – Future Phases

What's In the Preliminary Recommended CIP

- Westminster Veterans Memorial Park
- Deer Park Phase II
- Krimgold Park Phase II
- Transportation/State Projects
- Water Resource Element Plan Update
- Public Works Design Manual Update

Maintaining Infrastructure

- Roads and bridges
- HVAC, roofs, paving
- Parks
- Technology
- Stormwater ponds

Maintaining Infrastructure

- Water and Sewer
- Schools
 - Career and Technology
 - High school science classroom upgrades
 - HVAC replacements
 - Roof replacements
 - Technology

Maintaining Effort

- Agricultural land preservation
- Water quality

BOE Projects

- Career and Technology
- Roof Replacements
 - Carrolltowne Elementary
 - Elmer Wolfe Elementary
 - Robert Moton Elementary
 - Runnymede Elementary
- High School Science Rooms
- Westminster High Electrical Equipment Replacement

BOE Projects

- HVAC Replacements
 - East Middle School
 - Sandymount Elementary
- Increased funding for HVACs
- Technology

New Projects FY 18-23

- Hawks Hill Road over Little Pipe Creek Tributary Bridge
- CCC – Exterior Brick Restoration and Roof Replacement
- Building Access Control System replacements/additions
- Water Resource Element Plan Update
- Public Works Design Manual Update
- Farm Museum Building Restoration

New Projects FY 18-23

- Deer Park Phase II
- Krimgold Park Phase II
- Bennett Cerf Bridge Replacement
- Courthouse Facility Improvements for MDEC
- Emergency Communications Equipment
- Emergency Services Pagers

What's Not In the Preliminary
Recommended CIP?

Not In

- BOE
 - 4 Kindergarten Additions
 - Cranberry Station
 - Friendship Valley and PRIDE program
 - Sandymount
 - Taneytown
 - West Middle Modernization
 - Barrier Free Modifications
 - Electrical System Upgrade
 - Security Improvements
 - Window Replacements

Not In

- Roads
 - Bark Hill Additional Vehicle and Equipment Storage
 - Cape Horn Salt Storage Facility
 - Dickenson Road Extended
 - Freedom Avenue Sidewalk
 - Hodges Vehicle and Equipment Storage
 - Transportation Initiatives of Critical Concern
 - Winfield Vehicle and Equipment Storage

Not In

- Culture and Recreation
 - Cape Horn Dog Park
 - Quaker Hill Ballfields
 - Trail Development
- General Government
 - Central Air Conditioning for BEREC Building
 - Countywide Transportation Master Plan

Not In

- General Government
 - Fleet Floor Replacement
 - Maintenance Center Additional Parking
 - Maintenance Center Perimeter Fencing
 - Maintenance Center Renovation and Addition
 - Maintenance Center Septage Upgrade

Not In

- General Government
 - Permits and Inspections Office Renovation
 - Public Works Infrastructure and Planning Studies
 - Taneytown Senior Center Addition
 - Westminster Senior Center Expansion

Not In

- General Government – Courts
 - Carroll County Parking Garage
 - Courthouse Annex Renovation
- General Government – Election Board
 - Facility Renovations

Not In

- General Government – Public Library
 - Eldersburg Library Branch Renovation
 - Westminster Library Branch Basement Improvements
 - Additional Future Technology Funding
- General Government – Community College
 - Technology

Not In

- General Government – Sheriff's Office
 - Day Reporting Center
 - Eldersburg Precinct
 - New Detention Center
 - North Carroll Precinct
 - Patrol Area Renovation

Capital Fund

	FY 18	FY 17	Change	FY 18-23	FY 17-22	Change
Total	\$53.6	\$56.9	(\$3.3)	\$419.5	\$357.4	\$62.1
Local	44.2	46.2	(2.0)	322.6	282.5	40.1
State/Fed/ Other	9.4	10.7	(1.3)	96.9	74.9	22.0

Enterprise Funds

EF Projects FY 18-23

- Utilities
 - Sykesville Water and Sewer Upgrades
 - four Pump Station Rehabilitations
 - One Relief Sewer
 - Two Wastewater Treatment Plant Improvements
 - Hampstead Gravity Sewer Main
 - Freedom Wells and Connections
 - Freedom Water Treatment Plant Membrane Replacements
 - Water/Sewer Studies

EF Projects FY 18-23

- Solid Waste
 - Large Load Drop-Off Area
- Airport
 - Grounds Maintenance Equipment
- Fiber Network
 - Equipment Replacement

Enterprise Funds

In Millions	FY 18	FY 17	Change	FY 18-23	FY 17-22	Change
Total	\$9.2	\$6.1	\$3.1	\$40.4	\$35.1	\$5.3

Big Questions

- BOE –
 - Modernizations
 - Career and Technology Facility
 - Additional School Closures
 - Closed Schools
- Space Needs for Sheriff and State's Attorney
- Infrastructure
- Road Development
- Detention Center capacity and operations

Bond Authorization

Developing the Bond Authorization Request

- The Capital Budget drives the bond authorization request.
- Difficult timing:
 - Interdependence of the Capital Budget and the authorization request
 - General Assembly schedule
 - Our budget schedule

Definitions

- Appropriated – revenues and expenditures adopted in a budget
- Authorized – potential bonding that has been approved by the General Assembly
- Issued – actual bond sales
- Planned – revenues and expenditures included in the Community Investment Plan (CIP), but not yet appropriated

The FY 18 Authorization Request

- The Preliminary Recommended CIP includes approximately \$18.5 million of new bond funding.
- Other considerations:
 - Changes during the budget process
 - Changes in estimated project costs
 - Bonds for fire companies

FY 18 Authorization Request

- Recommendation – \$18.5 million
- Bond authorization is enabling.
- Bond authorization does not obligate the County to spend money or issue bonds.

The Rest of the Process

- March – Overview and Recommended Budget
- April – Commissioner/Agency Hearings
- April – End of General Assembly Session
- April – Proposed Budget
- May – Public hearing on the Budget
- May – Budget Adoption