

Airport Enterprise Fund Summary

| Sources of Funding | Actual FY 16 | Original Budget FY 17 | Adjusted Budget FY 17 | Budget FY 18 | % Change From Orig. FY 17 | % Change From Adj. FY 17 |
|---------------------------------|------------------|-----------------------------|-----------------------------|------------------|---------------------------------|--------------------------------|
| Fuel Sales | \$69,005 | \$84,500 | \$84,500 | \$84,500 | 0.00% | 0.00% |
| Rents | 158,274 | 152,410 | 152,410 | 152,410 | 0.00% | 0.00% |
| Corporate Hanger Rental | 536,480 | 550,700 | 550,700 | 571,550 | 3.79% | 3.79% |
| Pass-Through Utilities/Taxes | 107,909 | 137,930 | 137,930 | 137,930 | 0.00% | 0.00% |
| Maryland Aviation | 8,416 | 0 | 0 | 0 | 0.00% | 0.00% |
| Miscellaneous | 41,318 | 3,680 | 3,680 | 3,680 | 0.00% | 0.00% |
| Total Sources of Funding | \$921,402 | \$929,220 | \$929,220 | \$950,070 | 2.24% | 2.24% |

| Uses of Funding | Actual FY 16 | Original Budget FY 17 | Adjusted Budget FY 17 | Budget FY 18 | % Change From Orig. FY 17 | % Change From Adj. FY 17 |
|-------------------------------|------------------|-----------------------------|-----------------------------|------------------|---------------------------------|--------------------------------|
| Airport Operations | \$726,663 | \$799,570 | \$802,050 | \$821,480 | 2.74% | 2.42% |
| Revenue in Excess of Expenses | 0 | 129,650 | 127,170 | 128,590 | -0.82% | 1.12% |
| Total Uses of Funding | \$726,663 | \$929,220 | \$929,220 | \$950,070 | 2.24% | 2.24% |

Enterprise Fund budgets are presented based on cash expenses, depreciation is not included, and bond principal has been added. To accurately define what is happening in the budget, Revenue in Excess of Expenses is shown separately from the individual budget. This line item captures the annual amount generated by the operating revenue net of operating cash expenditures. Revenue in Excess of Expenses is available to fund capital projects, vehicles and equipment, and contingency reserves.

Airport Operations

| Description | Actual FY 16 | Original Budget FY 17 | Adjusted Budget FY 17 | Budget FY 18 | % Change From Orig. FY 17 | % Change From Adj. FY 17 |
|---------------|------------------|-----------------------------|-----------------------------|------------------|---------------------------------|--------------------------------|
| Personnel | \$146,310 | \$172,540 | \$173,540 | \$174,040 | 0.87% | 0.29% |
| Benefits | 89,143 | 86,070 | 87,550 | 103,840 | 20.65% | 18.61% |
| Operating | 310,021 | 540,960 | 540,960 | 543,600 | 0.49% | 0.49% |
| Capital | 181,189 | 112,150 | 112,150 | 128,590 | 14.66% | 14.66% |
| Total | \$726,663 | \$911,720 | \$914,200 | \$950,070 | 4.21% | 3.92% |
| Employees FTE | 2.25 | 2.55 | 3.10 | 3.10 | ----- | ----- |

Note: The Adjusted Budget includes budget changes made during the year. Ongoing mid-year changes have been annualized for comparison purposes.

Contact

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Mission and Goals

To provide safe operation of the Carroll County Regional Airport by meeting or exceeding Federal Aviation Administration and Maryland Aviation Administration guidelines.

Goals include:

- Promote aviation safety
- Enhance airport finances
- Promote a safe and efficient public use airport

Description

The funds in this budget provide for maintenance of the airport and include:

- General operations
- Mechanical maintenance
- Hangar rental

The 5,100 foot runway is the sixth longest non-military runway in the State. The proximity to Baltimore Washington International Airport (BWI) allows Carroll County Regional to be a reliever airport, thereby entitling the County to receive Maryland and Federal Aviation Administration grants for capital projects.

The Airport is an important component of the County's Economic Development plan because growing companies need quick and convenient access to the markets they serve. To attract new business to the area and to better serve the existing corporate clientele, corporate hangars and a fuel farm were constructed. The fuel farm supplies aviation and jet fuel and the corporate hangars provide 70,000 square feet of space for storage of corporate jets.

Program Highlights

- In FY 13, the Commissioners approved the extension of the runway to approximately 5,400 feet.
- Skytech, Inc. provides airport Fixed Based Operator (FBO) services including aircraft fueling, maintenance, sales, avionics, flight instruction, and charter flights.

Budget Changes

- The increase from FY 17 Original to Adjusted is due to personnel allocation changes.
- A 3.0% salary increase is included in FY 18.
- Benefits increase due to personnel allocation changes.
- Capital increases due to revenue in excess of expenses available to fund future capital projects.

COMMUNITY INVESTMENT PLAN FOR FISCAL YEARS 2018 TO 2023

| | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | Prior Allocation | Balance to Complete | Total Project Cost |
|-----------------------------------|---------------------|-----------------|-----------------|-----------------|-----------------|-----------------|---------------------|---------------------|---------------------|
| AIRPORT ENTERPRISE: | | | | | | | | | |
| Airport Runway Extension | \$38,000,000 | \$0 | \$0 | \$0 | \$0 | \$0 | \$50,158,332 | \$0 | \$88,158,332 |
| Grounds and Maintenance Equipment | 20,000 | 20,000 | 20,000 | 20,000 | 20,000 | 20,000 | 0 | 0 | 120,000 |
| AIRPORT ENTERPRISE TOTAL | \$38,020,000 | \$20,000 | \$20,000 | \$20,000 | \$20,000 | \$20,000 | \$50,158,332 | \$0 | \$88,278,332 |
| SOURCES OF FUNDING: | | | | | | | | | |
| Transfer from General Fund | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Bonds | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Enterprise Fund - Airport | 20,000 | 20,000 | 20,000 | 20,000 | 20,000 | 20,000 | 0 | 0 | \$120,000 |
| MD Aviation Admin. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Fed. Aviation Admin. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| AIRPORT ENTERPRISE TOTAL | \$20,000 | \$20,000 | \$20,000 | \$20,000 | \$20,000 | \$20,000 | \$0 | \$0 | \$120,000 |