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# Other Post Employment Benefits Trust Fund

Other Post Employment Benefits (OPEB) includes medical and prescription coverage for retirees, as well as accumulating funding to meet future liability.

Sources of Funding	FY 17 Actual	FY 18 Budget	FY 19 Budget	Increase (Decrease)
OPEB Contribution - Transfer from General Fund	\$10,103,580	\$10,550,000	\$11,395,450	\$845,450
Retiree Contributions	589,816	500,000	575,000	75,000
Interest	39,692	0	0	0
Unrealized Gain/(Loss)	7,433,230	0	0	0
<b>Total Sources of Funding</b>	<b>\$18,166,318</b>	<b>\$11,050,000</b>	<b>\$11,970,450</b>	<b>\$920,450</b>

Uses of Funding				
Budgeted Employer OPEB Trust Contribution	\$0	\$5,150,000	\$5,509,450	\$359,450
Audit Fees	2,300	0	0	0
Consulting Fees	10,000	0	0	0
Retiree Health Benefit Payments	4,689,221	5,900,000	6,461,000	561,000
<b>Total Uses of Funding</b>	<b>\$4,701,521</b>	<b>\$11,050,000</b>	<b>\$11,970,450</b>	<b>\$920,450</b>

# Pension Trust Fund

The Carroll County Pension Plan, a defined benefit pension plan, was implemented July 1, 2003. The Plan covers regular non-contractual employees hired July 1, 1985 and after, and provides a monthly payment to retirees beginning at age 62 or after 30 years of service. Reduced payments are available to retirees at age 55 in cases where age plus years of County service equals or exceeds 80. In October 2009, the Pension Plan was enhanced and County contributions to the 401(k) accounts of County Pension Plan participants were discontinued. Beginning FY 18, the Pension Plan for the Correctional Deputies was enhanced by reducing normal retirement from 30 years of service to 25 years, accelerating accrual rates for service, and crediting years of pre-employment military service. Correctional Deputies' contribution increases from 5% to 8% of their salary. The Plan's Administrative Committee, consisting of four individuals and two Plan participants selected by the County Commissioners, has responsibility for the oversight and administrative functions of the Plan.

Sources of Funding	FY 17	FY 18	FY 19	Increase
	Actual	Budget	Budget	(Decrease)
Employer County Employee Pension Contribution	\$2,636,200	\$2,777,120	\$2,382,530	(\$394,590)
Employer Correctional Deputy Pension Contribution	0	290,000	759,540	\$469,540
Unrealized Gain/(Loss)	7,729,313	0	0	0
Employee Pension Contribution	1,773,107	0	0	0
<b>Total Sources of Funding</b>	<b>\$12,138,620</b>	<b>\$797,580</b>	<b>\$3,142,070</b>	<b>\$74,950</b>

Uses of Funding				
Legal Fees	\$3,108	\$0	\$0	\$0
Audit Fees	4,500	0	0	0
Consulting Fees	49,744	0	0	0
Employee Pension Fund Payments	1,856,030	0	0	0
Budgeted Employer Pension Contribution	0	3,067,120	3,142,070	74,950
<b>Total Uses of Funding</b>	<b>\$1,913,382</b>	<b>\$3,067,120</b>	<b>\$3,142,070</b>	<b>\$74,950</b>

# Certified Law Officers Pension Trust Fund

The Carroll County Certified Law Officers Pension Plan, a defined benefit pension plan, was established October 1, 2009. The Plan covers certified law enforcement officers employed by the Carroll County Sheriff's Office. A monthly benefit is provided for officers who attain 25 years of service or who leave employment after age 55 with at least 15 years of service. Officers with at least 15, but less than 25, years of service who leave employment prior to age 55 are eligible for a monthly pension at age 62. The Plan's Administrative Committee, consisting of four individuals and two Plan participants selected by the County Commissioners, has responsibility for the oversight and administrative functions of the Plan.

Sources of Funding	FY 17	FY 18	FY 19	Increase
	Actual	Budget	Budget	(Decrease)
Employer Pension Contribution	\$798,560	\$797,580	\$932,680	\$135,100
Unrealized Gain/(Loss)	1,217,488	0	0	0
Employee Pension Contribution	619,466	0	0	0
<b>Total Sources of Funding</b>	<b>\$2,635,514</b>	<b>\$797,580</b>	<b>\$932,680</b>	<b>\$135,100</b>

Uses of Funding				
Audit Fees	\$2,300	\$0	\$0	\$0
Consulting Fees	21,595	0	0	0
Other Miscellaneous Fees	5,941	0	0	0
Certified Law Officers Pension Fund Payments	259,960	0	0	0
Budgeted Employer Pension Contribution	0	797,580	932,680	135,100
<b>Total Uses of Funding</b>	<b>\$289,796</b>	<b>\$797,580</b>	<b>\$932,680</b>	<b>\$135,100</b>

# Length of Service Award Program Trust Fund

The Length of Service Award Program (LOSAP) Pension Trust Fund, a defined benefit pension plan, was implemented July 1, 2004. The Plan covers all volunteer firefighters meeting eligibility requirements and provides a monthly payment to retirees beginning at age 60. Beginning FY 18, the Board of Commissioners approved a 5-year plan to increase the base benefit by \$10/month for each of the next 5 years, or from \$125 per month in FY 17 to \$175 per month in FY 22. In FY 19, the base payout increases from \$135 to \$145 per month, and additional funding was added to reduce the unfunded liability.

Sources of Funding	FY 17	FY 18	FY 19	Increase
	Actual	Budget	Budget	(Decrease)
Unrealized Gain/(Loss)	\$772,104	\$0	\$0	\$0
Transfer from General Fund	100,000	166,000	1,282,000	1,116,000
<b>Total Sources of Funding</b>	<b>\$872,104</b>	<b>\$166,000</b>	<b>\$1,282,000</b>	<b>\$1,116,000</b>

Uses of Funding				
Audit Fees	\$4,500	\$0	\$0	\$0
Consulting Fees	8,545	0	0	0
Other Professional Services	4,070	0	0	0
LOSAP Pension Fund Payments	700,460	0	0	0
Budgeted LOSAP Contribution	100,000	166,000	1,282,000	1,116,000
<b>Total Uses of Funding</b>	<b>\$817,575</b>	<b>\$166,000</b>	<b>\$1,282,000</b>	<b>\$1,116,000</b>

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# Special Revenue Fund

A Special Revenue Fund captures dedicated revenues until they are appropriated for use in other funds in a given year. Hotel Rental Tax is applied to the hotel room rate and paid by the hotel guest. Proceeds of this tax are used for tourism and promotion of the County. The Transfer to Operating increases in FY 19 due to advertising expenses and vehicle replacement.

<b>Sources of Funding</b>	<b>FY 17 Actual</b>	<b>FY 18 Budget</b>	<b>FY 19 Budget</b>	<b>Increase (Decrease)</b>
Hotel Rental Tax	\$324,144	\$327,150	\$417,570	\$90,420
Unrealized Gain/(Loss)	1,402	0	0	0
<b>Total Sources of Funding</b>	<b>\$325,545</b>	<b>\$327,150</b>	<b>\$417,570</b>	<b>\$90,420</b>

<b>Uses of Funding</b>				
Transfer to Operating	\$276,114	\$327,150	\$417,570	\$90,420
<b>Total Uses of Funding</b>	<b>\$276,114</b>	<b>\$327,150</b>	<b>\$417,570</b>	<b>\$90,420</b>

# Watershed Protection and Restoration Fund

The Watershed Protection and Restoration Special Revenue Fund was established in FY 15 to ensure adequate funding for operating expenses related to the County and Municipalities joint National Pollutant Discharge Elimination System (NPDES) Permit and Watershed Restoration efforts. Property Tax revenue, equal to the projected operating expenses for this purpose, is dedicated to the fund on an annual basis. The Municipalities fund the salaries of two NPDES Compliance Specialist positions and the County funds the benefits.

Sources of Funding	FY 17	FY 18	FY 19	Increase
	Actual	Budget	Budget	(Decrease)
Dedicated Property Tax	\$1,945,853	\$2,218,160	\$2,143,040	(\$75,120)
Fund Balance	99,197	0	109,390	109,390
Town Contributions	96,670	101,890	104,230	2,340
Interest Revenue	4,360	4,280	10,000	5,720
<b>Total Sources of Funding</b>	<b>\$2,146,080</b>	<b>\$2,324,330</b>	<b>\$2,366,660</b>	<b>\$42,330</b>

Uses of Funding				
Personnel	\$1,038,634	\$1,073,040	\$1,141,750	\$68,710
Operating	195,454	165,300	164,910	(390)
Debt Service	911,992	1,085,990	1,060,000	(25,990)
<b>Total Uses of Funding</b>	<b>\$2,146,080</b>	<b>\$2,324,330</b>	<b>\$2,366,660</b>	<b>\$42,330</b>