

**FY 17-22 Preliminary
Recommended CIP and
FY 17 Bond Authorization**

January 14, 2016

Preliminary Recommended
Community Investment Plan
(CIP)

FY 17-22

What is the Preliminary Recommended CIP?

- A first look
- Fiscally feasible
- Consistent with Commissioner goals
- A continuation of existing plans
- A starting point for Commissioner discussion and decisions

What the Preliminary Recommended CIP is NOT

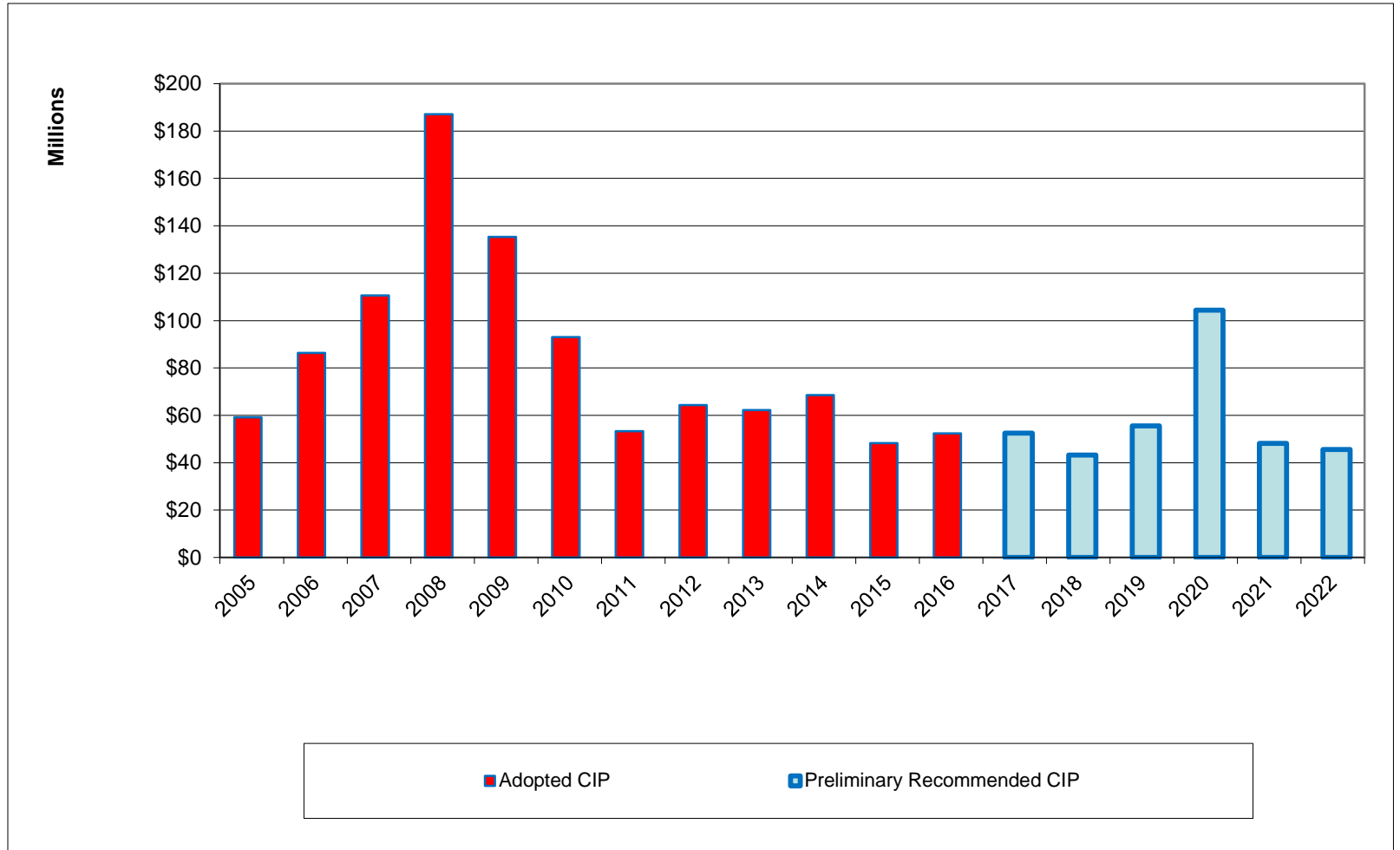
- The final CIP
- The end of analysis
- A commitment to project funding, timing or revenue mix

Three Big Ideas

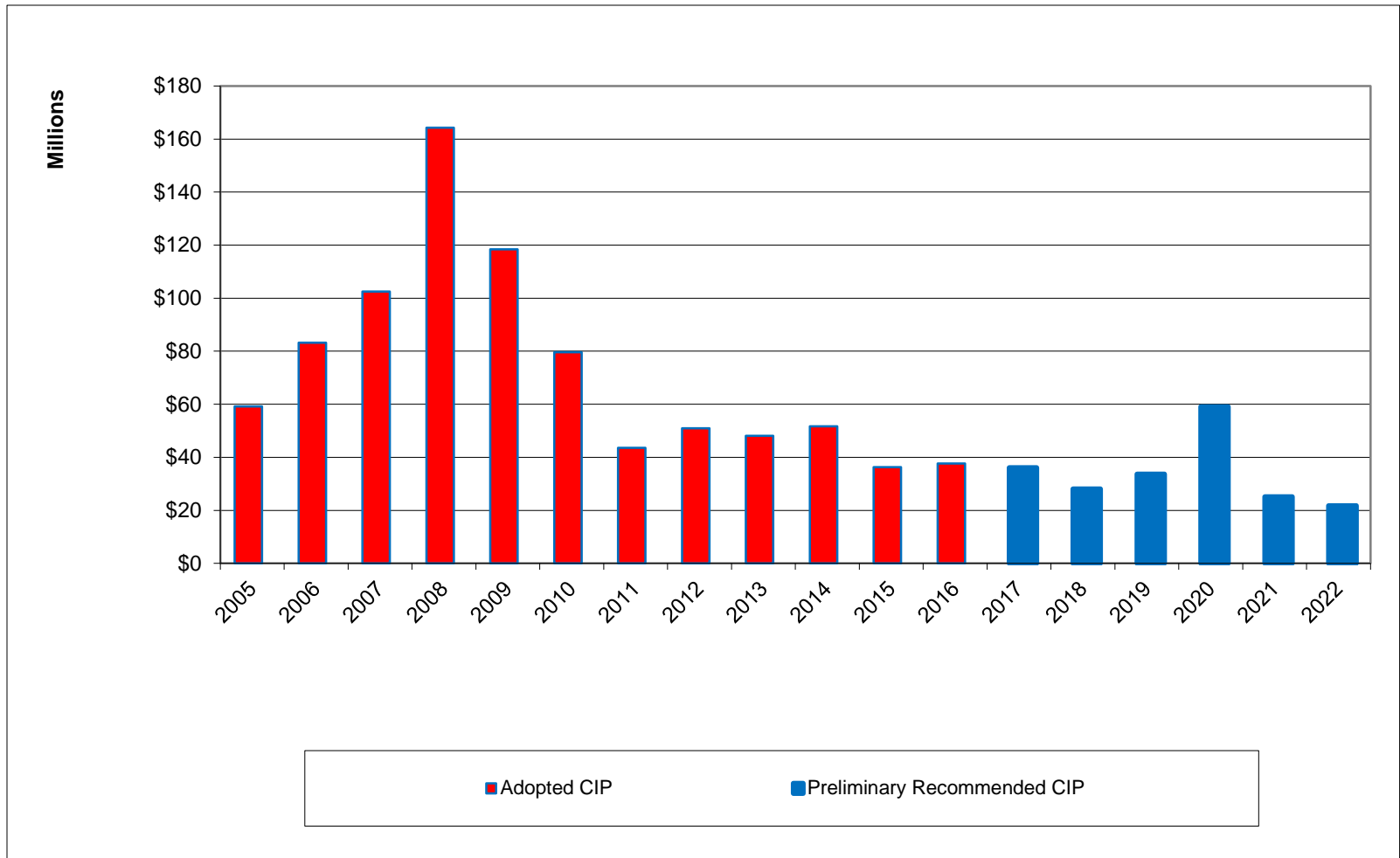
- The CIP is almost entirely dedicated to maintenance of existing infrastructure
- There are other needs to be considered
- There is a backlog of school projects

Capital Fund

Capital Fund History and Plan



Capital Fund History and Plan Adjusted for Inflation



Outstanding Bonded Debt

in Millions	New Debt Issued	Principal Paid Down	Outstanding Debt	% Debt Reduction Since FY 11
FY 11	\$22.0	\$24.5	\$331.1	
FY 12	18.3	29.1	320.3	3.3%
FY 13	20.7	27.6	313.4	5.3%
FY 14	26.3	28.9	310.8	6.1%
FY 15	15.0	31.1	294.7	11.0%
FY 16	27.5	29.9	292.3	11.7%
Total	\$129.8	\$171.1		

Projected Outstanding Bonds

in Millions	New Debt to be Issued	Principal to be Paid Down	Projected Outstanding Debt	% Debt Reduction Since FY 11
FY 17	22.8	30.4	284.7	14.0%
FY 18	25.3	29.9	280.1	15.4%
FY 19	25.9	29.1	276.9	16.4%
FY 20	27.8	29.0	275.7	16.8%
FY 21	49.9	27.0	298.6	9.8%
FY 22	22.9	25.9	295.5	10.8%
Total	\$174.6	\$171.3		

Unsold Bond Balance

In Millions

Current

County including BOE	\$60.1
Planned to be sold in FY 17	16.4
Planned to be sold in FY 18-22	11.4
Projects with no plans to sell debt in the next six years:	\$32.3
Water Development/Compliance	12.6
Board of Education Projects	8.6
Land Bank	4.8
Government Complex	3.8
Roads – Londontown Boulevard	1.7
Other	0.8

What's In the Preliminary
Recommended CIP?

What's In the Preliminary Recommended CIP

- Maintaining infrastructure
- Maintaining efforts in Ag Pres and water quality
- New Career and Technology Facility
- High School Science Room Renovations
- Market Street Extension
- Army Reserve Building for Sheriff Headquarters
- Westminster Veterans Memorial Park
- Union Mills Structural Renovations

Maintaining Infrastructure

- Roads and bridges
- HVAC, roofs, paving
- Parks
- Technology
- Stormwater ponds

Maintaining Infrastructure

- Water and Sewer
- Schools
 - Replacement of Career and Technology building
 - High school science classroom upgrades

Maintaining Effort

- Agricultural land preservation
- Water quality

BOE Projects

- Career and Technology
- High School Science Rooms
- Roof Replacements
 - Francis Scott Key High School
 - Friendship Valley Elementary
 - Piney Ridge Elementary
 - South Carroll High School
 - Westminster High School
- Increased funding for roofs and HVACs

New Projects FY 17-22

- Westminster HS Electrical Equipment Replacement
- Highway Safety Improvements
- Union Mills Homestead Roof Replacements
- Northwest County Trail Acquisition

**What's Not In the Preliminary
Recommended CIP?**

Not In

- \$138.9M – BOE
- \$26.5M – Sheriff/State's Attorney/Courts
- \$11.5M – Library
- \$6.0M – Public Safety Training Facility
- \$5.3M – Senior center improvements

Not In

- \$5.1M – Road network improvements
- \$4.2M – Communication equipment
- \$3.0M – Community College
- \$2.9M – Maintenance Center sewer upgrade and additional parking
- \$1.9M – Transportation additions/renovations

Not in

- \$1.3M – Salt barns
- \$1.0M – Permits and Inspections office renovation
- \$0.8M – Multipurpose Building A/C
- \$0.6M – Gillis Falls Trail Phase II

Not In - BOE

- Modernizations
 - Westminster East Middle School
 - Westminster West Middle School

Not In - BOE

- Full-Day Kindergarten additions
 - Cranberry Station
 - Friendship Valley
 - Sandymount
 - Taneytown

Not In - BOE

- Sandymount HVAC Replacement
- Technology Improvements
- Window Replacements
- Barrier Free Modifications

Not In – Sheriff/SAO/Courts

- Minimum Security Facility
- New Courtroom

Not In - Library

- Eldersburg Branch Renovation and Expansion
- Westminster Branch Basement Renovations
- Technology

Not In – Public Safety Training Facility

- Additional Phases
 - Outdoor Restroom
 - Upper and Lower Parking Lots
 - Class A Burn Building
 - Utility Distribution
 - Training Props
 - Outdoor Classroom

Not In – Roads

- Dickenson Road Extension
- Meadow Branch Road Extended (MD 97 to Sullivan Road)
- Cape Horn Salt Barn
- Bark Hill Salt Barn Additional Storage
- Traffic Calming

Not In – Community College

- Technology
- Facility Improvements

Not In

- Projects we stopped funding
 - Traffic Calming
 - Traffic Signal Installation
 - ADA facilities
 - Technology – BOE and CCC
 - Land Bank
 - Regional Water Supply
 - GIS Orthophotography
 - Water Development

Capital Fund

	FY 17	FY 16	Change	FY 17-22	FY 16-21	Change
Total	\$52.5	\$52.4	\$0.1	\$349.4	\$336.2	\$13.2
Local	43.4	46.0	(2.6)	274.6	265.3	9.3
State/Fed/ Other	9.1	6.4	2.7	74.8	70.9	3.9

Enterprise Funds

Enterprise Fund Projects

FY 17-22

- Utilities
 - Sykesville Water and Sewer Upgrades
 - Six Pump Station Rehabilitations
 - One Relief Sewer
 - Two Wastewater Treatment Plant Improvements
 - Hampstead Sewer Main Upgrade

Enterprise Fund Projects

FY 17-22

- Solid Waste
 - Landfill Remediation
- Airport
 - Grounds Maintenance Equipment
- Fiber Network
 - Equipment Replacement

Enterprise Funds

	FY 17	FY 16	Change	FY 17-22	FY 16-21	Change
Total	\$6.3	\$21.8	(\$15.5)	\$35.4	\$44.7	(\$9.3)

Big Questions

- BOE –
 - Modernizations
 - Career and Technology Facility
 - Additional School Closures
 - Closed Schools
 - Administration Space
- Infrastructure
- Road Development
- Detention capacity

Bond Authorization

Developing the Bond Authorization Request

- The Capital Budget drives the bond authorization request.
- Difficult timing:
 - Interdependence of the Capital Budget and the authorization request
 - General Assembly schedule
 - Our budget schedule

Definitions

- Appropriated – revenues and expenditures adopted in a budget
- Authorized – potential bonding that has been approved by the General Assembly
- Issued – actual bond sales
- Planned – revenues and expenditures included in the Community Investment Plan (CIP), but not yet appropriated

The FY 17 Authorization Request

- The Preliminary Recommended CIP includes approximately \$31 million of new bond funding.
- Other considerations:
 - Changes during the budget process
 - Changes in estimated project costs
 - Bonds for fire companies

FY 17 Authorization Request

- Recommendation – \$31 million
- Bond authorization is enabling.
- Bond authorization does not obligate the County to spend money or issue bonds.

The Rest of the Process

- March – Overview and Recommended Budget
- April – Commissioner/Agency Hearings
- April – End of General Assembly Session
- April – Proposed Budget
- May – Public hearing on the Budget
- May – Budget Adoption