

## *Supplementary Information*



**THE COMMISSIONERS OF CARROLL COUNTY  
WESTMINSTER, MARYLAND**

Schedule 1-1

**SOURCES (USES)- BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL  
GENERAL FUND  
FOR THE YEAR ENDED JUNE 30, 2015**

	Original Budget	Final Budget	Actuals	Variance with Final Budget Positive(Negative)
<b>RESOURCES (INFLOWS)</b>				
<b>Revenues</b>				
Taxes - Local Property				
Real property	\$ 181,139,090	\$ 181,139,090	\$ 180,786,379	\$ (352,711)
Real property - prior years	300,000	300,000	707,335	407,335
Personal property	247,000	247,000	267,302	20,302
Railroad and public utilities	6,455,430	6,455,430	6,798,541	343,111
Ordinary business corporations	5,930,000	5,930,000	6,758,561	828,561
Penalties and interest-delinquent taxes	940,000	940,000	800,088	(139,912)
Semi-annual service charges	65,000	65,000	64,680	(320)
	<u>195,076,520</u>	<u>195,076,520</u>	<u>196,182,886</u>	<u>1,106,366</u>
Deductions				
Discounts allowed on taxes	(780,000)	(780,000)	(778,675)	1,325
Property Tax Rebate	(1,800,000)	(1,800,000)	(1,773,546)	26,454
Senior tax credit	(20,000)	(20,000)	(11,406)	8,594
Homestead tax credit	(267,889)	(267,889)	(203,433)	64,456
	<u>(2,867,889)</u>	<u>(2,867,889)</u>	<u>(2,767,060)</u>	<u>100,829</u>
Net Taxes - Local Property	<u>192,208,631</u>	<u>192,208,631</u>	<u>193,415,826</u>	<u>1,207,195</u>
Taxes - Local Other				
Payment in Lieu of Taxes	25,960	25,960	25,961	1
Income tax	122,430,000	122,430,000	126,688,154	4,258,154
911 service fees	1,000,000	1,000,000	1,089,823	89,823
Recordation tax	11,800,000	11,800,000	11,888,637	88,637
Heavy equipment tax	50,000	50,000	106,554	56,554
Admissions and amusement tax	300,000	300,000	353,937	53,937
Total Taxes - Local Other	<u>135,605,960</u>	<u>135,605,960</u>	<u>140,153,066</u>	<u>4,547,106</u>
Licenses and Permits				
Beer, wine and liquor licenses	208,000	208,000	205,064	(2,936)
Amusement	8,500	8,500	6,607	(1,893)
Traders	130,000	130,000	125,180	(4,820)
Animal	99,000	99,000	65,759	(33,241)
Buildings	1,196,320	1,196,320	1,087,445	(108,875)
Mobile home licenses	61,800	61,800	64,188	2,388
Marriage	32,000	32,000	33,390	1,390
Grading	22,150	22,150	(10,853)	(33,003)
Inspection Fees	4,000	4,000	6,675	2,675
Kennel Licenses	0	0	17,475	17,475
Total Licenses and Permits	<u>1,761,770</u>	<u>1,761,770</u>	<u>1,600,930</u>	<u>(160,840)</u>
Intergovernmental Revenues				
Build America Bonds Subsidy	823,000	823,000	785,866	(37,134)
Police Protection Fund-Supplment	-	-	11,010	11,010
State Aid-Fire Companies	301,700	301,700	301,854	154
Security Interest Filing Fee	-	-	285	285
Parks/Recreation Facilities	-	-	17,351	17,351
Police aid	905,090	905,090	887,999	(17,091)
Grand & Petit Jury Reimburse	30,000	30,000	37,890	7,890
Circuit Court Master Reimb	150,170	150,170	142,916	(7,254)
Total Intergovernmental Revenues	<u>2,209,960</u>	<u>2,209,960</u>	<u>2,185,171</u>	<u>(24,789)</u>

**THE COMMISSIONERS OF CARROLL COUNTY  
WESTMINSTER, MARYLAND**

Schedule 1-1

**SOURCES (USES)- BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL  
GENERAL FUND  
FOR THE YEAR ENDED JUNE 30, 2015**

	Original Budget	Final Budget	Actuals	Variance with Final Budget Positive(Negative)
<b>Charges for Services</b>				
<b>General Government</b>				
Lien certificates	\$ 168,000	\$ 168,000	\$ 208,143	\$ 40,143
Data processing	5,500	5,500	3,916	(1,584)
Hearing fees-zoning appeals	12,000	12,000	11,485	(515)
Copy fees and code books	10,520	10,520	14,603	4,083
Health depart-telephone and janitorial	50,000	50,000	54,495	4,495
Courthouse Annex-Rent/Heat	13,000	13,000	12,994	(6)
Development review	165,000	165,000	99,979	(65,021)
Fuel reimbursements	901,670	901,670	763,663	(138,007)
Stormwater/environment review fee	32,500	32,500	28,334	(4,166)
Stormwater Maintenance Service	78,790	78,790	3,647	(75,143)
Flood plain review fees	3,000	3,000	1,000	(2,000)
Vehicle maintenance	453,870	453,870	464,899	11,029
Forest conservation review fee	20,000	20,000	52,880	32,880
Tower location analysis fee	-	-	7,500	7,500
Hearing fees-zoning administration	9,500	9,500	9,000	(500)
<b>Total Serv Chrg - General Government</b>	<b>1,923,350</b>	<b>1,923,350</b>	<b>1,736,538</b>	<b>(186,812)</b>
<b>Public Safety</b>				
Sheriff's services-salary recovery	7,500	7,500	311	(7,189)
Sheriff's services-fees	115,000	115,000	102,594	(12,406)
Sheriff's services-detention center	186,350	186,350	166,603	(19,747)
Sheriff- Town Deputies	98,000	98,000	96,956	(1,044)
Inspection fees-roads	80,000	80,000	175,642	95,642
Inspections fees-development review	15,500	15,500	8,440	(7,060)
Detention center-commissary	46,350	46,350	64,064	17,714
Detention center-work release	85,000	85,000	80,718	(4,282)
Sheriff-Citations	-	-	9,000	9,000
Soc. Sec. Admin. Incentive Program	-	-	400	400
Sheriff-home detention	2,500	2,500	14,242	11,742
Juvenile transport	50,000	50,000	47,114	(2,886)
State criminal alien assistance program	5,800	5,800	7,789	1,989
Sheriff's Sex Offender Fees	30,000	30,000	29,200	(800)
<b>Total Serv Chrg - Public Safety</b>	<b>722,000</b>	<b>722,000</b>	<b>803,073</b>	<b>81,073</b>
<b>Public Works</b>				
Road maintenance	100,000	100,000	198,216	98,216
Engineering review fees	30,000	30,000	18,030	(11,970)
<b>Total Serv Chrg - Public Works</b>	<b>130,000</b>	<b>130,000</b>	<b>216,246</b>	<b>86,246</b>
<b>Conservation of Natural Resources</b>				
Weed control spraying	40,000	40,000	41,587	1,587
<b>Total Serv Chrg- Conservation of Natural Resources</b>	<b>40,000</b>	<b>40,000</b>	<b>41,587</b>	<b>1,587</b>
<b>Human Services</b>				
Westminster Sr. Ctr. Classes	11,000	11,000	13,651	2,651
North Carroll Sr. Ctr. Classes	19,000	19,000	22,030	3,030
South Carroll Sr. Ctr. Classes	16,500	16,500	23,233	6,733
Taneytown Sr. Ctr. Classes	2,500	2,500	4,880	2,380
Mt. AirySr. Ctr. Classes	11,000	11,000	15,882	4,882
<b>Total Serv Chrg- Human Services</b>	<b>60,000</b>	<b>60,000</b>	<b>79,676</b>	<b>19,676</b>
<b>Culture and Recreation</b>				
Farm museum	89,000	89,000	60,940	(28,060)
Piney Run Park	313,600	313,600	340,961	27,361
Bear Branch Programs	5,000	5,000	3,156	(1,844)

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**SOURCES (USES)- BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL  
GENERAL FUND  
FOR THE YEAR ENDED JUNE 30, 2015**

	Original Budget	Final Budget	Actuals	Variance with Final Budget Positive(Negative)
Culture and Recreation-continued				
Hashawha environmental center	\$ 250,800	\$ 250,800	\$ 207,793	\$ (43,007)
General public & school/youth programs	6,000	6,000	5,007	(993)
Outdoor school meals/concessions	163,000	163,000	157,885	(5,115)
Sports complex	89,000	89,000	50,417	(38,583)
Pavilion & facility rentals	40,000	40,000	61,355	21,355
Therapeutic Recreation Programs	-	-	75	75
Bus Trips	-	-	1,390	1,390
Wine Festival	430,000	430,000	379,362	(50,638)
Dog Park memberships	5,400	5,400	5,585	185
Total Culture and Recreation	<u>1,391,800</u>	<u>1,391,800</u>	<u>1,273,926</u>	<u>(117,874)</u>
Total Charges for Services	<u>4,267,150</u>	<u>4,267,150</u>	<u>4,151,046</u>	<u>(116,104)</u>
Fines and Forfeits				
Circuit Court Fines	40,000	40,000	36,017	(3,983)
Liquor license fines	2,000	2,000	25,050	23,050
HS Fines/Violations	14,000	14,000	11,600	(2,400)
Humane society impoundment fees	25,000	25,000	23,848	(1,152)
Parking violations-sheriff	1,000	1,000	260	(740)
Build/Zoning/Health Violations	-	-	25	25
Total Fines and Forfeits	<u>82,000</u>	<u>82,000</u>	<u>96,800</u>	<u>14,800</u>
Interest and gain on investments	1,220,550	1,220,550	1,449,796	229,246
Miscellaneous Revenues				
Rents and concessions	195,620	195,620	7,018,032	6,822,412
Refunds	2,000	2,000	10,089	8,089
Equipment sales	100,000	100,000	119,780	19,780
Postage	38,140	38,140	21,536	(16,604)
Pension Recovery	329,810	329,810	345,441	15,631
Health department	5,500	5,500	6,685	1,185
County attorney fees	177,000	177,000	191,302	14,302
OPEB Recovery	315,600	315,600	266,108	(49,492)
State Retire Recovery	13,000	13,000	13,375	375
Jury Duty	350	350	350	0
Activities/special events	33,000	33,000	52,911	19,911
Land Sales	-	-	72,000	72,000
Advertising	8,000	8,000	10,501	2,501
Miscellaneous	247,530	247,530	161,527	(86,003)
Total Miscellaneous Revenues	<u>1,465,550</u>	<u>1,465,550</u>	<u>8,289,637</u>	<u>6,824,087</u>
Total Revenues	<u>338,821,571</u>	<u>338,821,571</u>	<u>351,342,272</u>	<u>12,520,701</u>
Other financing resources				
Appropriated fund balance	14,317,450	14,317,450	-	(14,317,450)
Transfers In	15,355,119	15,355,119	15,246,802	(108,317)
Refunding Bonds Issued	-	-	52,576,682	52,576,682
Bonds issued	-	-	7,290,919	7,290,919
Total Other Financing Resources	<u>29,672,569</u>	<u>29,672,569</u>	<u>75,114,403</u>	<u>45,441,834</u>
Total Resources (Inflows)	<u>\$ 368,494,140</u>	<u>\$ 368,494,140</u>	<u>\$ 426,456,675</u>	<u>\$ 57,962,535</u>

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GENERAL FUND  
FOR THE YEAR ENDED JUNE 30, 2015**

	Original Budget	Final Budget	Actuals	Variance with Final Budget Positive(Negative)
<b>CHARGES TO APPROPRIATIONS (OUTFLOWS)</b>				
<b>Expenditures</b>				
General Government				
County Commissioners				
County Commissioners	\$ 1,053,800	\$ 1,176,583	\$ 928,109	\$ 248,474
Audio/Video Production	143,130	179,465	178,465	1,000
Zoning Administrator	228,410	280,229	278,433	1,796
Technology Services	3,875,970	4,132,972	3,821,314	311,658
Production/Distribution Service	456,870	491,996	423,000	68,996
Total County Commissioners	<u>5,758,180</u>	<u>6,261,245</u>	<u>5,629,321</u>	<u>631,924</u>
Carroll County Board of Elections	803,670	803,670	786,743	16,927
County Attorney	878,470	953,925	840,698	113,227
Comptroller				
Comptroller Administration	341,460	419,269	418,594	675
Accounting	879,930	1,065,327	1,025,175	40,152
Purchasing	438,920	487,597	426,300	61,297
Independent Post - Auditing	53,000	53,000	51,585	1,415
Bond Issuance Expense	186,830	186,830	218,225	(31,395)
Collections Office	1,215,000	1,332,811	1,284,165	48,646
Total Comptroller	<u>3,115,140</u>	<u>3,544,834</u>	<u>3,424,044</u>	<u>120,790</u>
Human Resources & Personnel Services				
Human Resources Administration	709,350	855,250	846,517	8,733
Fringe Benefits	18,302,830	3,000,164	2,954,045	46,119
Personnel Services	136,820	169,373	134,766	34,607
Total Human Resources & Personnel Services	<u>19,149,000</u>	<u>4,024,787</u>	<u>3,935,328</u>	<u>89,459</u>
Management and Budget				
Management and Budget Administration	241,610	279,610	279,540	70
Risk Management	2,169,100	2,002,477	1,898,280	104,197
Budget	566,240	647,676	647,609	67
Grant Management	136,480	142,319	142,048	271
Total Management and Budget	<u>3,113,430</u>	<u>3,072,082</u>	<u>2,967,477</u>	<u>104,605</u>
Land Use, Planning & Development				
Land Use, Planning & Dev. Administration	1,126,550	1,248,150	1,161,802	86,348
Comprehensive Planning	385,860	434,469	386,135	48,334
Development Review	477,010	560,167	496,255	63,912
Resources Management	705,070	1,230,646	1,209,843	20,803
Total Land Use, Planning & Development	<u>2,694,490</u>	<u>3,473,432</u>	<u>3,254,035</u>	<u>219,397</u>

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Schedule 1-1

**SOURCES (USES)- BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL  
GENERAL FUND  
FOR THE YEAR ENDED JUNE 30, 2015**

	Original Budget	Final Budget	Actuals	Variance with Final Budget Positive(Negative)
General Services				
Permits & Inspections	\$ 1,348,740	\$ 1,778,214	\$ 1,777,014	\$ 1,200
Building Construction	183,830	217,990	215,825	2,165
Facilities Administration	6,554,610	6,621,326	5,802,889	818,437
Facilities	2,909,470	2,861,346	1,047,959	1,813,387
Fleet Management	7,227,120	3,082,357	3,019,543	62,814
Total General Services	18,223,770	14,561,233	11,863,230	2,698,003
Miscellaneous				
Board of License Commissioners	85,880	104,034	89,938	14,096
Administrative Hearings	82,610	97,470	88,782	8,688
Property tax payments to municipalities	15,530	15,530	15,526	4
Permits and fee payments to municipalities	13,500	11,799	11,020	779
Liquor license payments to municipalities	24,000	25,548	25,548	-
Town programs	2,537,520	2,586,388	2,586,388	-
Total Miscellaneous	2,759,040	2,840,769	2,817,202	23,567
Total General Government	56,495,190	39,535,977	35,518,078	4,017,899
Public Safety				
Police Protection				
Detention Center	8,479,280	10,852,956	10,782,176	70,780
Sheriff Services	10,328,790	13,624,768	13,363,121	261,647
Total Police Protection	18,808,070	24,477,724	24,145,297	332,427
Fire Department				
Volunteer Emergency Services Association	7,665,880	7,684,017	7,682,968	1,049
EMS24/7 Services	4,021,120	4,021,120	4,021,120	-
Total Fire Department	11,687,000	11,705,137	11,704,088	1,049
Emergency Services				
Emergency Service Operations	2,113,020	2,002,624	1,368,932	633,692
911 - Emergency Service	2,255,980	2,702,068	2,651,457	50,611
Total Emergency Services	4,369,000	4,704,692	4,020,389	684,303
Other Protection				
Animal Control	909,050	1,095,791	1,095,791	-
CC Advocacy & Investigation	127,500	177,475	172,664	4,811
State aid-fire protection	301,700	301,854	301,854	-
Total Other Protection	1,338,250	1,575,120	1,570,309	4,811
Total Public Safety	36,202,320	42,462,673	41,440,083	1,022,590

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Schedule 1-1

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GENERAL FUND  
FOR THE YEAR ENDED JUNE 30, 2015**

	Original Budget	Final Budget	Actuals	Variance with Final Budget Positive(Negative)
<b>Public Works</b>				
Public Works-Administration	\$ 666,830	\$ 664,024	\$ 661,479	\$ 2,545
Roads Operations	7,466,190	11,253,079	11,239,755	13,324
Traffic Control	331,850	346,950	346,695	255
Engineering-Design	441,330	479,882	479,684	198
Engineering-Construction Inspection	345,800	459,968	459,123	845
Storm Emergencies	1,905,000	3,541,900	3,529,739	12,161
Engineering	237,370	303,570	302,802	768
Engineering-Survey	283,970	373,223	372,189	1,034
Road Grant - Local	35,390	35,390	35,387	3
<b>Total Public Works</b>	<b>11,713,730</b>	<b>17,457,986</b>	<b>17,426,853</b>	<b>31,133</b>
<b>Judicial Services</b>				
Volunteer Community Services	178,280	236,761	235,245	1,516
Circuit Court	1,857,190	2,127,673	2,123,299	4,374
Circuit Court Masters	528,590	681,635	679,114	2,521
State's Attorney	2,812,880	3,493,643	3,490,789	2,854
Orphans Court	50,770	50,770	48,714	2,056
<b>Total Judicial Services</b>	<b>5,427,710</b>	<b>6,590,482</b>	<b>6,577,161</b>	<b>13,321</b>
<b>Health</b>				
Health Department	3,152,760	3,152,760	3,149,653	3,107
Family and Children's Services-DV Change, Inc.	74,250	74,250	74,250	-
Family and Children's Services-SA CCARC	237,860	237,860	237,860	-
Flying Colors of Success	205,130	205,130	205,130	-
Target, Inc.	237,860	237,860	237,860	-
Rape Crisis	86,520	86,520	86,520	-
<b>Total Health</b>	<b>4,268,780</b>	<b>4,268,780</b>	<b>4,265,673</b>	<b>3,107</b>
<b>Human Services</b>				
Social Services-Local Funds	55,000	55,000	55,000	-
Human Services	808,340	808,340	808,340	-
Citizen Services Administration	355,860	837,314	821,732	15,582
Youth Services Bureau	635,210	635,210	635,210	-
Recovery Support Services	970,000	938,000	820,397	117,603
Aging and Disabilities	1,063,640	1,340,265	1,337,716	2,549
Access Carroll	20,000	20,000	20,000	-
Mosaic Community Services	104,450	104,450	104,450	-
Victim Witness Assistance	264,510	277,428	273,332	4,096
<b>Total Human Services</b>	<b>4,277,010</b>	<b>5,016,007</b>	<b>4,876,177</b>	<b>139,830</b>
<b>Education</b>				
CC Public Ed & Gov Cable Access	729,780	729,780	729,780	-
Education Opportunity Funds	400,000	400,000	400,000	-
CC Board of Ed-Local Funds	171,037,000	171,037,000	172,875,135	(1,838,135)
Community College-Direct Support	7,608,220	7,608,220	7,608,220	-
Community College-In-Kind-Support	-	-	5,253,732	(5,253,732)
<b>Total Education</b>	<b>179,775,000</b>	<b>179,775,000</b>	<b>186,866,867</b>	<b>(7,091,867)</b>
<b>Library</b>	<b>9,305,210</b>	<b>11,326,319</b>	<b>13,687,211</b>	<b>(2,360,892)</b>



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WESTMINSTER, MARYLAND**

Schedule 1-1

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GENERAL FUND  
FOR THE YEAR ENDED JUNE 30, 2015**

	Original Budget	Final Budget	Actuals	Variance with Final Budget Positive(Negative)
Culture and Recreation				
Recreation & Parks-Administration	340,320	422,934	422,025	909
Recreation	398,090	468,621	462,946	5,675
Piney Run	605,160	683,187	553,503	129,684
Hashawha	789,390	1,050,934	1,044,435	6,499
Farm Musuem	873,670	1,113,589	1,111,179	2,410
Sports Complex	207,800	243,468	225,320	18,148
Historical Society	60,000	60,000	60,000	-
Homestead Museum	20,000	20,000	20,000	-
Total Culture and Recreation	3,294,430	4,062,733	3,899,408	163,325
Conservation of Natural Resources				
Agriculture Extension Service	\$ 465,050	\$ 465,050	\$ 463,870	\$ 1,180
Weed Control	35,740	48,240	44,538	3,702
Gypsy Moth Control	30,000	17,500	8,250	9,250
Soil Conservation Service	423,860	512,503	486,383	26,120
Total Conservation of Natural Resources	954,650	1,043,293	1,003,041	40,252
Economic Development				
Economic Development-Administration	955,840	995,286	992,037	3,249
BERC Management	210,680	210,680	226,354	(15,674)
Econ Devl-Industrial Grants	2,050,000	2,050,000	2,051,088	(1,088)
Business & Employment Resource Center	-	50,532	32,315	18,217
Tourism	318,960	336,391	228,074	108,317
Total Economic Development	3,535,480	3,642,889	3,529,868	113,021
Reserve for Contingencies	3,276,083	3,640,211	-	3,640,211
Debt Service				
Debt service-County	28,667,110	28,667,110	28,203,856	463,254
Debt service- Board of Education	13,541,060	13,541,060	13,280,632	260,428
Total Debt Service	42,208,170	42,208,170	41,484,488	723,682
Total Expenditures	360,733,763	361,030,520	360,574,908	455,612
Other Financing Uses				
Payment to Escrow Agent	-	-	59,780,169	(59,780,169)
Transfers Out:				
Transfer to Capital Fund	5,670,886	5,670,886	5,670,886	-
Transfer to Special Revenue Funds - Grants	1,475,071	1,467,681	1,467,681	-
Transfer to Enterprise Funds	614,420	325,053	325,053	-
Total Other Financing Uses	7,760,377	7,463,620	67,243,789	(59,780,169)
Total charges to appropriations (outflows)	368,494,140	368,494,140	427,818,697	(59,324,557)
Net Change in Fund Balance	\$ -	\$ -	\$ (1,362,022)	\$ (1,362,022)
Fund Balance - Beginning			108,180,582	
Fund Balance - Ending			<u>\$ 106,818,560</u>	

**THE COUNTY COMMISSIONERS OF CARROLL COUNTY**  
**Westminster, Maryland**  
**Combining Balance Sheet**  
**Non-Major Governmental Funds**  
**June 30, 2015**

	Impact Fees Fund	Agricultural Transfer Tax Fund	Hotel Rental Tax Fund	Cable Franchise Fee Fund	Watershed Protection and Restoration Fund	Grant Fund	Total
<b>Assets</b>							
Equity in pooled cash and investments	\$ 467,479	\$ 485,096	\$ 524,128	\$ 2,077,789	\$ 158,690	\$ 1,022,810	\$ 4,735,992
Accounts receivable	-	-	-	-	-	2,043,477	2,043,477
Note receivable	-	-	-	-	-	397,437	397,437
Prepaid costs	-	-	-	-	-	407,133	407,133
Total assets	<u>\$ 467,479</u>	<u>\$ 485,096</u>	<u>\$ 524,128</u>	<u>\$ 2,077,789</u>	<u>\$ 158,690</u>	<u>\$ 3,870,857</u>	<u>\$ 7,584,039</u>
<b>Liabilities and fund balances</b>							
<b>Liabilities</b>							
Accounts payable	\$ -	\$ 3,915	\$ -	\$ -	\$ 10,587	\$ 933,970	\$ 948,472
Due to component unit	-	-	-	-	-	3,439	3,439
Accrued expenditures	-	-	-	-	22,299	91,656	113,955
Unearned revenue	-	-	-	-	-	2,841,792	2,841,792
Total liabilities	-	3,915	-	-	32,886	3,870,857	3,907,658
<b>Fund balances</b>							
Restricted	467,479	481,181	524,128	-	-	-	1,472,788
Committed	-	-	-	2,077,789	125,804	-	2,203,593
Unassigned	-	-	-	-	-	-	-
Total Fund Balances	<u>467,479</u>	<u>481,181</u>	<u>524,128</u>	<u>2,077,789</u>	<u>125,804</u>	<u>-</u>	<u>3,676,381</u>
Total liabilities and fund balances	<u>\$ 467,479</u>	<u>\$ 485,096</u>	<u>\$ 524,128</u>	<u>\$ 2,077,789</u>	<u>\$ 158,690</u>	<u>\$ 3,870,857</u>	<u>\$ 7,584,039</u>

**THE COUNTY COMMISSIONERS OF CARROLL COUNTY**  
**Westminster, Maryland**  
**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Non-Major Governmental Funds**  
**For the Year Ended June 30, 2015**

	Impact Fees Fund	Agricultural Transfer Tax Fund	Hotel Rental Tax Fund	Cable Franchise Fee Fund	Watershed Protection and Restoration Fund	Grant Fund	Total
<b>Revenues</b>							
Taxes:							
Local Property	\$ -	\$ -	\$ -	\$ -	\$ 1,066,890	\$ -	\$ 1,066,890
Charges for service:							
Farm museum	-	-	-	-	-	14,964	14,964
Recreation and parks	-	-	-	-	-	279,788	279,788
Intergovernmental revenues:							
Commission on aging	-	-	-	-	-	2,254,737	2,254,737
Housing & community development	-	-	-	-	-	6,233,360	6,233,360
Job training partnership act	-	-	-	-	-	939,174	939,174
Sheriff	-	-	-	-	-	259,543	259,543
Citizen services	-	-	-	-	-	1,108,879	1,108,879
States attorney	-	-	-	-	-	584,214	584,214
Circuit court	-	-	-	-	-	521,069	521,069
EOC	-	-	-	-	-	940,766	940,766
Planning	-	-	-	-	-	65,964	65,964
Tourism	-	-	-	-	-	42,943	42,943
Economic development	-	-	-	-	-	67,011	67,011
Municipalities	-	-	-	-	48,867	-	48,867
Impact fees	184,605	-	-	-	-	-	184,605
Agricultural transfer tax	-	59,558	-	-	-	-	59,558
Hotel Rental Tax	-	-	284,101	-	-	-	284,101
Cable Franchise Fee	-	-	-	1,436,410	-	-	1,436,410
Interest	-	-	286	1,406	583	-	2,275
Total revenues	184,605	59,558	284,387	1,437,816	1,116,340	13,312,412	16,395,118
<b>Expenditures</b>							
General government	-	-	-	-	-	9,483,246	9,483,246
Public safety	-	-	-	-	-	1,216,794	1,216,794
Public works	-	-	-	-	-	13,363	13,363
Health	-	-	-	-	-	4,000	4,000
Culture and recreation	-	-	-	-	-	291,007	291,007
Economic development	-	-	-	-	-	1,049,128	1,049,128
Judicial	-	-	-	-	-	738,008	738,008
Conservation of natural resources	-	-	-	-	990,536	7,411	997,947
Human Services	-	-	-	-	-	1,977,136	1,977,136
Total expenditures	-	-	-	-	990,536	14,780,093	15,770,629
<b>Other Financing Sources (Uses)</b>							
Transfers in	-	-	-	-	-	1,467,681	1,467,681
Transfers out	(318,000)	(30,000)	(251,325)	(966,358)	-	-	(1,565,683)
Total Other Financing Sources (Uses)	(318,000)	(30,000)	(251,325)	(966,358)	-	1,467,681	(98,002)
Total charges to appropriations (outflows)	(318,000)	(30,000)	(251,325)	(966,358)	(990,536)	(13,312,412)	-
Net change in fund balances	(133,395)	29,558	33,062	471,458	125,804	-	526,487
Fund balances - beginning	600,874	451,623	491,066	1,606,331	-	-	3,149,894
Fund balances - ending	\$ 467,479	\$ 481,181	\$ 524,128	\$ 2,077,789	\$ 125,804	\$ -	\$ 3,676,381

**THE COUNTY COMMISSIONERS OF CARROLL COUNTY**  
**Westminster, Maryland**  
**Impact Fees Fund**  
**Schedule of Revenues, Expenditures, and Change in Fund Balance**  
**Budgetary (NON-GAAP) Basis vs. Actual**  
**For the Year Ended June 30, 2015**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<b>RESOURCES (INFLOWS)</b>				
Revenues				
Impact fees	\$ 318,000	\$ 318,000	\$ 184,605	\$ (133,395)
Interest	-	-	-	-
Total revenues	<u>318,000</u>	<u>318,000</u>	<u>184,605</u>	<u>(133,395)</u>
Total Resources (Inflows)	318,000	318,000	184,605	(133,395)
<b>CHARGES TO APPROPRIATIONS (OUTFLOWS)</b>				
Expenditures				
Total expenditures	-	-	-	-
Other financing uses				
Transfers out	(318,000)	(318,000)	(318,000)	-
Total other financing uses	<u>(318,000)</u>	<u>(318,000)</u>	<u>(318,000)</u>	<u>-</u>
Total charges to appropriations (outflows)	(318,000)	(318,000)	(318,000)	-
Net change in fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>(133,395)</u>	<u>\$ (133,395)</u>
Fund balance - beginning			600,874	
Fund balance - ending			<u>\$ 467,479</u>	

**THE COUNTY COMMISSIONERS OF CARROLL COUNTY**  
**Westminster, Maryland**  
**Agricultural Transfer Tax Fund**  
**Schedule of Revenues, Expenditures, and Change in Fund Balance**  
**Budgetary (NON-GAAP) Basis vs. Actual**  
**For the Year Ended June 30, 2015**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<b>RESOURCES (INFLOWS)</b>				
Revenues				
Agricultural Transfer Tax	\$ 30,000	\$ 30,000	\$ 59,558	\$ 29,558
Total revenues	<u>30,000</u>	<u>30,000</u>	<u>59,558</u>	<u>29,558</u>
Total Resources (Inflows)	30,000	30,000	59,558	29,558
<b>CHARGES TO APPROPRIATIONS (OUTFLOWS)</b>				
Expenditures				
Total expenditures	-	-	-	-
Other financing uses				
Transfers out	(30,000)	(30,000)	(30,000)	-
Total other financing uses	<u>(30,000)</u>	<u>(30,000)</u>	<u>(30,000)</u>	<u>-</u>
Total charges to appropriations (outflows)	(30,000)	(30,000)	(30,000)	-
Net change in fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>29,558</u>	<u>\$ 29,558</u>
Fund balance - beginning			451,623	
Fund balance - ending			<u>\$ 481,181</u>	

**THE COUNTY COMMISSIONERS OF CARROLL COUNTY**  
**Westminster, Maryland**  
**Hotel Rental Tax Fund**  
**Schedule of Revenues, Expenditures, and Change in Fund Balance**  
**Budgetary (NON-GAAP) Basis vs. Actual**  
**For the Year Ended June 30, 2015**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<b>RESOURCES (INFLOWS)</b>				
Revenues				
Hotel Rental Tax	\$ 359,641	\$ 359,641	\$ 284,101	\$ (75,540)
Interest	-	-	286	286
Total revenues	<u>359,641</u>	<u>359,641</u>	<u>284,387</u>	<u>(75,254)</u>
Total Resources (Inflows)	359,641	359,641	284,387	(75,254)
<b>CHARGES TO APPROPRIATIONS (OUTFLOWS)</b>				
Expenditures				
Total expenditures	-	-	-	-
Other financing uses				
Transfers out	(359,641)	(359,641)	(251,325)	108,316
Total other financing uses	<u>(359,641)</u>	<u>(359,641)</u>	<u>(251,325)</u>	<u>108,316</u>
Total charges to appropriations (outflows)	<u>(359,641)</u>	<u>(359,641)</u>	<u>(251,325)</u>	<u>108,316</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ -</u>	33,062	<u>\$ 33,062</u>
Fund balance - beginning			491,066	
Fund balance - ending			<u>\$ 524,128</u>	

**THE COUNTY COMMISSIONERS OF CARROLL COUNTY**  
**Westminster, Maryland**  
**Cable Franchise Fee Fund**  
**Schedule of Revenues, Expenditures, and Change in Fund Balance**  
**Budgetary (NON-GAAP) Basis vs. Actual**  
**For the Year Ended June 30, 2015**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<b>RESOURCES (INFLOWS)</b>				
Revenues				
Cable Franchise Fee	\$ 966,359	\$ 966,359	\$ 1,436,410	\$ 470,051
Interest	-	-	1,406	1,406
Total revenues	<u>966,359</u>	<u>966,359</u>	<u>1,437,816</u>	<u>471,457</u>
Total Resources (Inflows)	966,359	966,359	1,437,816	471,457
<b>CHARGES TO APPROPRIATIONS (OUTFLOWS)</b>				
Expenditures				
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other financing uses				
Transfers out	<u>(966,359)</u>	<u>(966,359)</u>	<u>(966,358)</u>	<u>1</u>
Total other financing uses	<u>(966,359)</u>	<u>(966,359)</u>	<u>(966,358)</u>	<u>1</u>
Total charges to appropriations (outflows)	<u>(966,359)</u>	<u>(966,359)</u>	<u>(966,358)</u>	<u>1</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>471,458</u>	<u>\$ 471,458</u>
Fund balance - beginning			<u>1,606,331</u>	
Fund balance - ending			<u>\$ 2,077,789</u>	

**THE COUNTY COMMISSIONERS OF CARROLL COUNTY**  
**Westminster, Maryland**  
**Watershed Protection and Restoration Fund**  
**Schedule of Revenues, Expenditures, and Change in Fund Balance**  
**Budgetary (NON-GAAP) Basis vs. Actual**  
**For the Year Ended June 30, 2015**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<b>RESOURCES (INFLOWS)</b>				
Revenues				
Taxes:				
Local Property	\$ 1,066,890	\$ 1,066,890	\$ 1,066,890	\$ -
Intergovernmental revenues:				
Municipalities	-	-	48,867	48,867
Interest	-	-	583	583
Total revenues	<u>1,066,890</u>	<u>1,066,890</u>	<u>1,116,340</u>	<u>49,450</u>
Total Resources (Inflows)	<u>1,066,890</u>	<u>1,066,890</u>	<u>1,116,340</u>	<u>49,450</u>
<b>CHARGES TO APPROPRIATIONS (OUTFLOWS)</b>				
Expenditures				
Total expenditures	<u>(1,066,890)</u>	<u>(1,066,890)</u>	<u>(990,536)</u>	<u>-</u>
Total charges to appropriations (outflows)	<u>(1,066,890)</u>	<u>(1,066,890)</u>	<u>(990,536)</u>	<u>-</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>125,804</u>	<u>\$ 49,450</u>
Fund balance - beginning			-	
Fund balance - ending			<u>\$ 125,804</u>	



**THE COUNTY COMMISSIONERS OF CARROLL COUNTY**  
**Westminster, Maryland**  
**Grant Fund**  
**Schedule of Revenues, Expenditures, and Change in Fund Balance**  
**Budgetary (NON-GAAP) Basis vs. Actual**  
**For the Year Ended June 30, 2015**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<b>RESOURCES (INFLOWS)</b>				
Revenues				
Intergovernmental revenues:				
Commission on aging	\$ 3,468,433	\$ 1,552,935	\$ 2,575,422	\$ 1,022,487
Housing & community development	6,120,337	7,390,326	5,993,530	(1,396,796)
Job training partnership act	1,210,708	1,338,680	961,479	(377,201)
Economic development	-	-	55,959	55,959
Sheriff	159,334	224,639	240,598	15,959
Citizen services	632,682	1,070,143	1,097,001	26,858
States attorney	659,171	637,453	584,213	(53,240)
Circuit court	466,290	275,231	684,882	409,651
EOC	506,152	473,983	723,307	249,324
Tourism	45,000	52,641	43,157	(9,484)
Farm Museum	30,000	30,000	18,623	(11,377)
Risk Management	-	165,504	18,021	(147,483)
Recreation and parks	166,900	268,317	274,038	5,721
Total revenues	<u>13,465,007</u>	<u>13,479,852</u>	<u>13,270,230</u>	<u>(209,622)</u>
Other financing resources				
Transfers in	1,475,070	1,467,681	1,467,681	-
Total other financing resources	<u>1,475,070</u>	<u>1,467,681</u>	<u>1,467,681</u>	<u>-</u>
Total Resources (Inflows)	<u>14,940,077</u>	<u>14,947,533</u>	<u>14,737,911</u>	<u>(209,622)</u>
<b>CHARGES TO APPROPRIATIONS (OUTFLOWS)</b>				
Expenditures				
Current:				
General government	10,051,449	9,984,487	9,377,656	606,831
Public safety	690,626	707,047	902,773	(195,726)
Public works	-	13,362	13,362	-
Health	4,000	4,000	4,000	-
Culture and recreation	205,000	309,418	289,959	19,459
Economic development	1,233,708	1,391,321	1,060,176	331,145
Judicial	726,220	514,369	738,008	(223,639)
Human Services	2,029,074	2,023,529	1,977,135	46,394
Capital outlay	-	-	374,842	(374,842)
Total expenditures	<u>14,940,077</u>	<u>14,947,533</u>	<u>14,737,911</u>	<u>209,622</u>
Total charges to appropriations (outflows)	<u>14,940,077</u>	<u>14,947,533</u>	<u>14,737,911</u>	<u>209,622</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
Fund balance - beginning			-	
Fund balance - ending			<u>\$ -</u>	

**THE COUNTY COMMISSIONERS OF CARROLL COUNTY**  
**Westminster, Maryland**  
**Combining Statement of Net Position**  
**Non-Major Enterprise Funds**  
**June 30, 2015**

	<u>Septage</u>	<u>Firearms</u>	<u>Fiber Network</u>	<u>Total</u>
<b>ASSETS</b>				
Current Assets:				
Equity in pooled cash	\$1,296,475	\$ 383,107	\$ -	\$ 1,679,582
Cash and cash equivalents	-	300	-	300
Accounts receivables, net	134,595	-	8,426	143,021
Prepaid expense	-	-	3,333	3,333
Total current assets	<u>1,431,070</u>	<u>383,407</u>	<u>11,759</u>	<u>1,826,236</u>
Noncurrent Assets:				
Capital assets:				
Buildings	-	274,051	-	274,051
Improvements other than buildings	185,278	140,650	1,139,212	1,465,140
Autos, machinery, equipment	181,839	52,252	20,184,919	20,419,010
Construction in progress	348,766	-	853,550	1,202,316
Less accumulated depreciation	<u>(304,774)</u>	<u>(99,224)</u>	<u>(2,647,833)</u>	<u>(3,051,831)</u>
Total capital assets (net of accumulated depreciation)	<u>411,109</u>	<u>367,729</u>	<u>19,529,848</u>	<u>20,308,686</u>
Total assets	<u>1,842,179</u>	<u>751,136</u>	<u>19,541,607</u>	<u>22,134,922</u>
<b>Deferred Outflows of Resources</b>				
Deferred charge on refunding	995	-	-	995
Total deferred outflows of resources	<u>995</u>	<u>-</u>	<u>-</u>	<u>995</u>
Total assets and deferred outflows	<u><u>\$1,843,174</u></u>	<u><u>\$ 751,136</u></u>	<u><u>\$19,541,607</u></u>	<u><u>\$ 22,135,917</u></u>
<b>LIABILITIES</b>				
Current liabilities:				
Accounts payable	\$ 156,233	\$ 209	\$ 62,557	\$ 218,999
Accrued interest payable	706	-	-	706
Accrued expenses	-	2,818	-	2,818
Due to other funds	-	-	1,657,970	1,657,970
Long-term liabilities due within one year:				
General obligation bonds payable	<u>12,180</u>	<u>-</u>	<u>-</u>	<u>12,180</u>
Total current liabilities	<u>169,119</u>	<u>3,027</u>	<u>1,720,527</u>	<u>1,892,673</u>
Noncurrent liabilities:				
General obligation bonds payable	<u>74,570</u>	<u>-</u>	<u>-</u>	<u>74,570</u>
Total noncurrent liabilities	<u>74,570</u>	<u>-</u>	<u>-</u>	<u>74,570</u>
Total liabilities	<u>243,689</u>	<u>3,027</u>	<u>1,720,527</u>	<u>1,967,243</u>
<b>NET POSITION</b>				
Net investment in capital assets	324,359	367,729	19,529,847	20,221,935
Restricted for capital projects	667,234	246,450	-	913,684
Unrestricted (deficit)	<u>607,892</u>	<u>133,930</u>	<u>(1,708,767)</u>	<u>(966,945)</u>
Total net position	<u><u>\$1,599,485</u></u>	<u><u>\$ 748,109</u></u>	<u><u>\$17,821,080</u></u>	<u><u>\$ 20,168,674</u></u>

**THE COUNTY COMMISSIONERS OF CARROLL COUNTY**  
**Westminster, Maryland**  
**Combining Statement of Revenues, Expenses and Changes in Fund Net Position**  
**Non-Major Enterprise Funds**  
**For the Year Ended June 30, 2015**

	<u>Septage</u>	<u>Firearms</u>	<u>Fiber Network</u>	<u>Total</u>
Operating revenues:				
Charges for services	\$ 946,123	\$ 153,687	\$ 37,558	\$ 1,137,368
Total operating revenues	<u>946,123</u>	<u>153,687</u>	<u>37,558</u>	<u>1,137,368</u>
Operating expenses:				
Personal services	-	62,969	-	62,969
Contractual services	311,682	2,047	362,308	676,037
Materials and supplies	46,102	14,720	-	60,822
Rents and utilities	86,859	2,722	69,039	158,620
Miscellaneous	132,453	-	3,333	135,786
Depreciation	22,999	23,915	795,826	842,740
Total operating expenses	<u>600,095</u>	<u>106,373</u>	<u>1,230,506</u>	<u>1,936,974</u>
Operating income (loss)	<u>346,028</u>	<u>47,314</u>	<u>(1,192,948)</u>	<u>(799,606)</u>
Nonoperating revenues (expenses):				
Penalties and interest	103	64	-	167
Interest and fiscal charges	(4,035)	-	-	(4,035)
Total nonoperating revenues (expenses)	<u>(3,932)</u>	<u>64</u>	<u>-</u>	<u>(3,868)</u>
Income (loss) before contributions	<u>342,096</u>	<u>47,378</u>	<u>(1,192,948)</u>	<u>(803,474)</u>
Change in net position	342,096	47,378	(1,192,948)	(803,474)
Total net position- beginning of year, as restated	<u>1,257,389</u>	<u>700,731</u>	<u>19,014,028</u>	<u>20,972,148</u>
Total net position- end of year	<u>\$1,599,485</u>	<u>\$748,109</u>	<u>\$17,821,080</u>	<u>\$20,168,674</u>

**THE COUNTY COMMISSIONERS OF CARROLL COUNTY**  
**Westminster, Maryland**  
**Combining Statement of Cash Flows**  
**Non-Major Enterprise Funds**  
**For the Year Ended June 30, 2015**

	<u>Septage</u>	<u>Firearms</u>	<u>Fiber Network</u>	<u>Total</u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
Receipts from customers and users	\$ 951,373	\$ 153,687	\$ 29,132	\$ 1,134,192
Receipts from other funds	-	-	1,199,843	1,199,843
Payments to suppliers and other funds	(472,563)	(58,289)	(375,425)	(906,277)
Payments to employees	-	(62,490)	-	(62,490)
Net cash provided by operating activities	<u>478,810</u>	<u>32,908</u>	<u>853,550</u>	<u>1,365,268</u>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>				
Acquisition and construction of capital assets	(275,815)	(39,231)	(853,550)	(1,168,596)
Principal paid on capital debt	(12,180)	-	-	(12,180)
Interest paid on capital debt	(3,993)	-	-	(3,993)
Net cash used by capital and related financing activities	<u>(291,988)</u>	<u>(39,231)</u>	<u>(853,550)</u>	<u>(1,184,769)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>				
Interest on investments and cash	103	64	-	167
Net cash provided by investing activities	<u>103</u>	<u>64</u>	<u>-</u>	<u>167</u>
Net increase (decrease) in cash and cash equivalents	186,925	(6,259)	-	180,666
Cash and cash equivalents at beginning of year	1,109,550	389,666	-	1,499,216
Cash and cash equivalents at end of year	<u>\$1,296,475</u>	<u>\$383,407</u>	<u>\$ -</u>	<u>\$ 1,679,882</u>
<b>Reconciliation of Operating Income to net cash provided (used) by operating activities:</b>				
Operating income (loss)	\$ 346,028	\$ 47,314	\$ (1,192,948)	\$ (799,606)
Adjustments to reconcile operating income to net cash provided (used) by operating activities:				
Depreciation expense	22,999	23,915	795,826	842,740
Effect of changes in operating assets and liabilities:				
Due to other funds	-	-	1,199,843	1,199,843
Accounts receivable	5,250	-	(8,426)	(3,176)
Accounts payable and accrued expenses	104,533	(38,321)	59,255	125,467
Total adjustments	<u>132,782</u>	<u>(14,406)</u>	<u>2,046,498</u>	<u>2,164,874</u>
Net cash provided by operating activities	<u>\$ 478,810</u>	<u>\$ 32,908</u>	<u>\$ 853,550</u>	<u>\$ 1,365,268</u>

**THE COUNTY COMMISSIONERS OF CARROLL COUNTY**  
**Westminster, Maryland**  
**Combining Statement of Fiduciary Net Position**  
**Trust Funds**  
**June 30, 2015**

	<u>Employee Pension Plan</u>	<u>Certified Law Officers Pension</u>	<u>LOSAP</u>	<u>Other Post Employment Benefits</u>	<u>Totals</u>
<b>ASSETS</b>					
Investments, at fair value:					
Short term investments	\$ 367,355	\$ 157,781	\$ 334,840	\$ -	\$ 859,976
Bond funds	15,313,399	2,205,576	1,721,074	3,782,402	23,022,451
Equity funds	46,843,052	6,746,427	6,412,491	-	60,001,970
Marketable securities	-	-	-	55,518,355	55,518,355
Total investments	<u>62,523,806</u>	<u>9,109,784</u>	<u>8,468,405</u>	<u>59,300,757</u>	<u>139,402,752</u>
Total assets	62,523,806	9,109,784	8,468,405	59,300,757	139,402,752
<b>LIABILITIES</b>					
Accounts payable	8,518	4,307	4,990	-	17,815
Due to primary government	-	-	-	579,732	579,732
Total liabilities	<u>8,518</u>	<u>4,307</u>	<u>4,990</u>	<u>579,732</u>	<u>597,547</u>
<b>FIDUCIARY NET POSITION</b>					
Fiduciary net position held in trust for pension, OPEB benefits and other purposes	<u>\$ 62,515,288</u>	<u>\$ 9,105,477</u>	<u>\$ 8,463,415</u>	<u>\$ 58,721,025</u>	<u>\$ 138,805,205</u>

**THE COUNTY COMMISSIONERS OF CARROLL COUNTY**  
**Westminster, Maryland**  
**Combining Statement of Changes in Fiduciary Net Position**  
**Trust Funds**  
**For the Fiscal Year Ended June 30, 2015**

	<u>Employee Pension Plan</u>	<u>Certified Law Officers Pension</u>	<u>LOSAP</u>	<u>Other Post Employment Benefits</u>	<u>Totals</u>
<b>ADDITIONS</b>					
Contributions:					
Employer	\$ 2,558,020	\$ 835,380	\$ 250,000	\$ 9,632,900	\$ 13,276,300
Plan members	1,618,955	415,107	-	473,878	2,507,940
Contributions from sources other than employer(s) and plan members	-	-	-	251,701	251,701
Total contributions	<u>4,176,975</u>	<u>1,250,487</u>	<u>250,000</u>	<u>10,358,479</u>	<u>16,035,941</u>
Investment earnings:					
Interest and dividends	-	-	-	2,489	2,489
Net increase in the fair value of investments	<u>2,688,846</u>	<u>384,778</u>	<u>374,273</u>	<u>2,371,484</u>	<u>5,819,381</u>
Total investment earnings	<u>2,688,846</u>	<u>384,778</u>	<u>374,273</u>	<u>2,373,973</u>	<u>5,821,870</u>
Less investment expense	<u>(43,924)</u>	<u>(16,654)</u>	<u>(10,944)</u>	<u>(7,500)</u>	<u>(79,022)</u>
Net investment earnings	<u>2,644,922</u>	<u>368,124</u>	<u>363,329</u>	<u>2,366,473</u>	<u>5,742,848</u>
Total additions	<u>6,821,897</u>	<u>1,618,611</u>	<u>613,329</u>	<u>12,724,952</u>	<u>21,778,789</u>
<b>DEDUCTIONS</b>					
Benefits and refunds paid to plan members and beneficiaries					
	1,085,853	198,548	675,742	3,503,148	5,463,291
Administrative expenses	<u>36,965</u>	<u>7,427</u>	<u>7,380</u>	<u>4,900</u>	<u>56,672</u>
Total deductions	<u>1,122,818</u>	<u>205,975</u>	<u>683,122</u>	<u>3,508,048</u>	<u>5,519,963</u>
Net increase in fiduciary net position	5,699,079	1,412,636	(69,793)	9,216,904	16,258,826
Fiduciary net position-beginning	56,816,209	7,692,841	8,533,208	49,504,121	122,546,379
Fiduciary net position-ending	<u>\$ 62,515,288</u>	<u>\$ 9,105,477</u>	<u>\$ 8,463,415</u>	<u>\$ 58,721,025</u>	<u>\$ 138,805,205</u>

**THE COUNTY COMMISSIONERS OF CARROLL COUNTY**  
**Westminster, Maryland**  
**Statement of Changes in Assets and Liabilities**  
**Agency Funds**  
**For the Fiscal Year Ended June 30, 2015**

**Carroll County Development Corporation**

	Balance July 1, 2014	Additions	Deductions	Balance June 30, 2015
<b>ASSETS</b>				
Equity in pooled cash and investments	\$ 314,977	\$ 103,031	\$ 83,545	\$ 334,463
Receivables-notes, mortgages and leases	218,559	-	97,668	120,891
Total assets	<u>\$ 533,536</u>	<u>\$ 103,031</u>	<u>\$ 181,213</u>	<u>\$ 455,354</u>
<b>LIABILITIES</b>				
Accounts payable	\$ 2,000	\$ -	\$ 2,000	\$ -
Deposits	531,536	7,363	83,545	455,354
Total liabilities	<u>\$ 533,536</u>	<u>\$ 7,363</u>	<u>\$ 85,545</u>	<u>\$ 455,354</u>

**Carroll County Drug Task Force-Non Federal**

	Balance July 1, 2014	Additions	Deductions	Balance June 30, 2015
<b>ASSETS</b>				
Equity in pooled cash and investments	\$ 277,432	\$ 226,468	\$ 199,855	\$ 304,045
Total assets	<u>\$ 277,432</u>	<u>\$ 226,468</u>	<u>\$ 199,855</u>	<u>\$ 304,045</u>
<b>LIABILITIES</b>				
Accounts payable	\$ 133,766	\$ 147,175	\$ 134,945	\$ 145,996
Deposits	143,666	79,293	64,910	158,049
Total liabilities	<u>\$ 277,432</u>	<u>\$ 226,468</u>	<u>\$ 199,855</u>	<u>\$ 304,045</u>

**Carroll County Drug Task Force - Treasury**

	Balance July 1, 2014	Additions	Deductions	Balance June 30, 2015
<b>ASSETS</b>				
Equity in pooled cash and investments	\$ 76,734	\$ 16,764	\$ 13,052	\$ 80,446
Total assets	<u>\$ 76,734</u>	<u>\$ 16,764</u>	<u>\$ 13,052</u>	<u>\$ 80,446</u>
<b>LIABILITIES</b>				
Accounts payable	\$ 1,282	\$ -	\$ 372	\$ 910
Deposits	75,452	16,764	12,680	79,536
Total liabilities	<u>\$ 76,734</u>	<u>\$ 16,764</u>	<u>\$ 13,052</u>	<u>\$ 80,446</u>

**Sherriff's Dept. - Drug and Alcohol**

	Balance July 1, 2014	Additions	Deductions	Balance June 30, 2015
<b>ASSETS</b>				
Equity in pooled cash and investments	\$ 8,752	\$ 7,422	\$ 3,813	\$ 12,361
Total assets	<u>\$ 8,752</u>	<u>\$ 7,422</u>	<u>\$ 3,813</u>	<u>\$ 12,361</u>
<b>LIABILITIES</b>				
Accounts payable	\$ 5,071	\$ 3,946	\$ 3,813	\$ 5,204
Deposits	3,681	3,476	-	7,157
Total liabilities	<u>\$ 8,752</u>	<u>\$ 7,422</u>	<u>\$ 3,813</u>	<u>\$ 12,361</u>

**THE COUNTY COMMISSIONERS OF CARROLL COUNTY**  
**Westminster, Maryland**  
**Statement of Changes in Assets and Liabilities**  
**Agency Funds**  
**For the Fiscal Year Ended June 30, 2015**

**Law Enforcement Activities**

	Balance July 1, 2014	Additions	Deductions	Balance June 30, 2015
<b>ASSETS</b>				
Equity in pooled cash and investments	\$ 24	\$ -	\$ -	\$ 24
Total assets	<u>\$ 24</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 24</u>
<b>LIABILITIES</b>				
Deposits	\$ 24	\$ -	\$ -	\$ 24
Total liabilities	<u>\$ 24</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 24</u>

**Carroll Cable Regulatory Commission**

	Balance July 1, 2014	Additions	Deductions	Balance June 30, 2015
<b>ASSETS</b>				
Equity in pooled cash and investments	\$ 170,437	\$ 364,934	\$ 347,471	\$ 187,900
Total assets	<u>\$ 170,437</u>	<u>\$ 364,934</u>	<u>\$ 347,471</u>	<u>\$ 187,900</u>
<b>LIABILITIES</b>				
Accounts payable	\$ 3,251	\$ 130,644	\$ 131,044	\$ 2,851
Deposits	167,186	234,290	216,427	185,049
Total liabilities	<u>\$ 170,437</u>	<u>\$ 364,934</u>	<u>\$ 347,471</u>	<u>\$ 187,900</u>

**Totals - All Agencies**

	Balance July 1, 2014	Additions	Deductions	Balance June 30, 2015
<b>ASSETS</b>				
Equity in pooled cash and investments	\$ 848,356	\$ 718,619	\$ 647,736	\$ 919,239
Receivables-notes, mortgages and leases	218,559	-	97,668	120,891
Total assets	<u>\$ 1,066,915</u>	<u>\$ 718,619</u>	<u>\$ 745,404</u>	<u>\$ 1,040,130</u>
<b>LIABILITIES</b>				
Accounts payable	\$ 145,370	\$ 281,765	\$ 272,174	\$ 154,961
Deposits	921,545	341,186	377,562	885,169
Total liabilities	<u>\$ 1,066,915</u>	<u>\$ 622,951</u>	<u>\$ 649,736</u>	<u>\$ 1,040,130</u>