

**FY 20-25 Preliminary
Recommended CIP and
FY 20 Bond Authorization**

January 24, 2019

Preliminary Recommended
Community Investment Plan
(CIP)

FY 20-25

What is the Preliminary Recommended CIP?

- A first look
- Fiscally feasible
- Consistent with Commissioner goals
- A continuation of existing plans
- A starting point for Commissioner discussion and decisions

What the Preliminary Recommended CIP is NOT

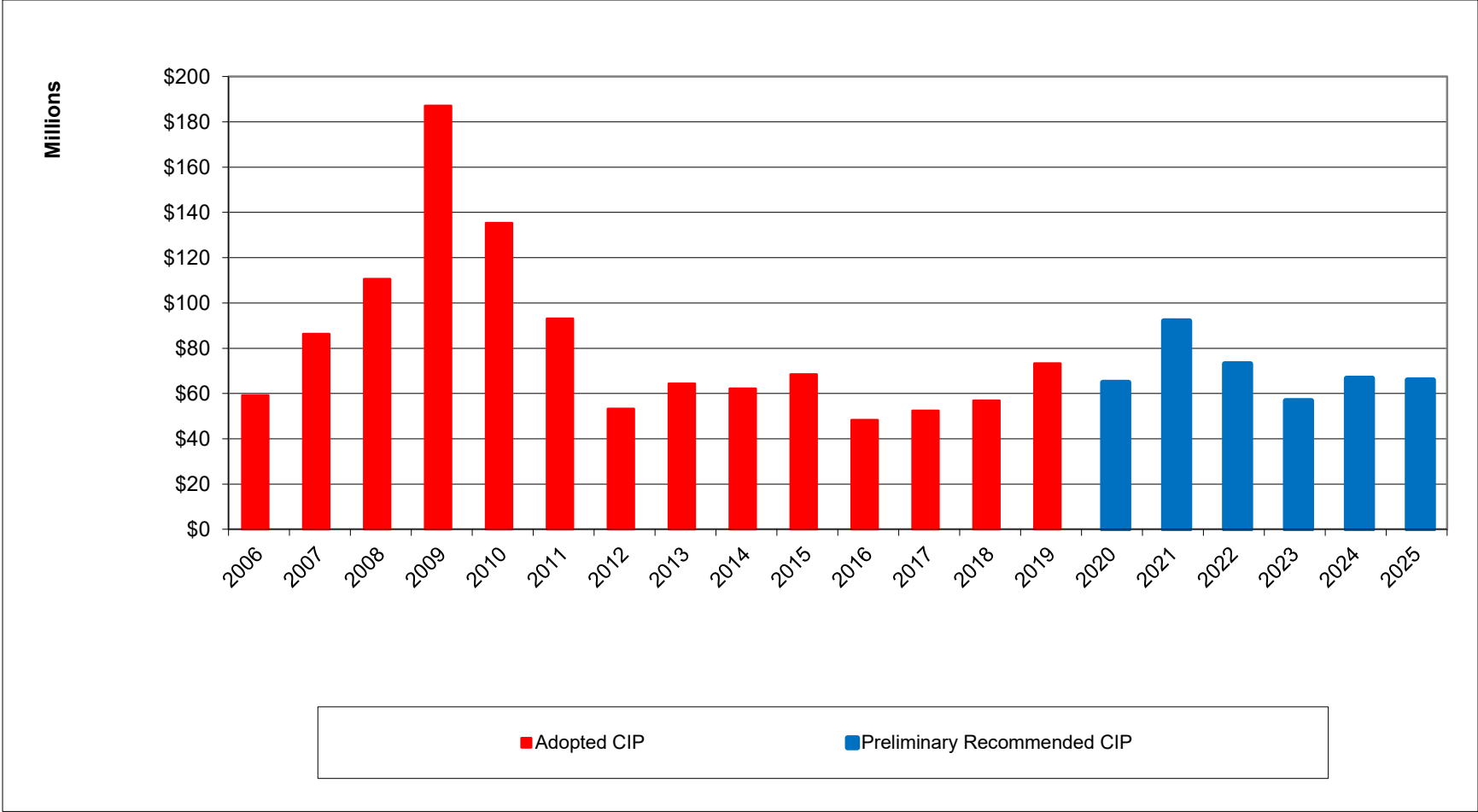
- The final CIP
- The end of analysis
- A commitment to project funding, timing or revenue mix

Three Big Ideas

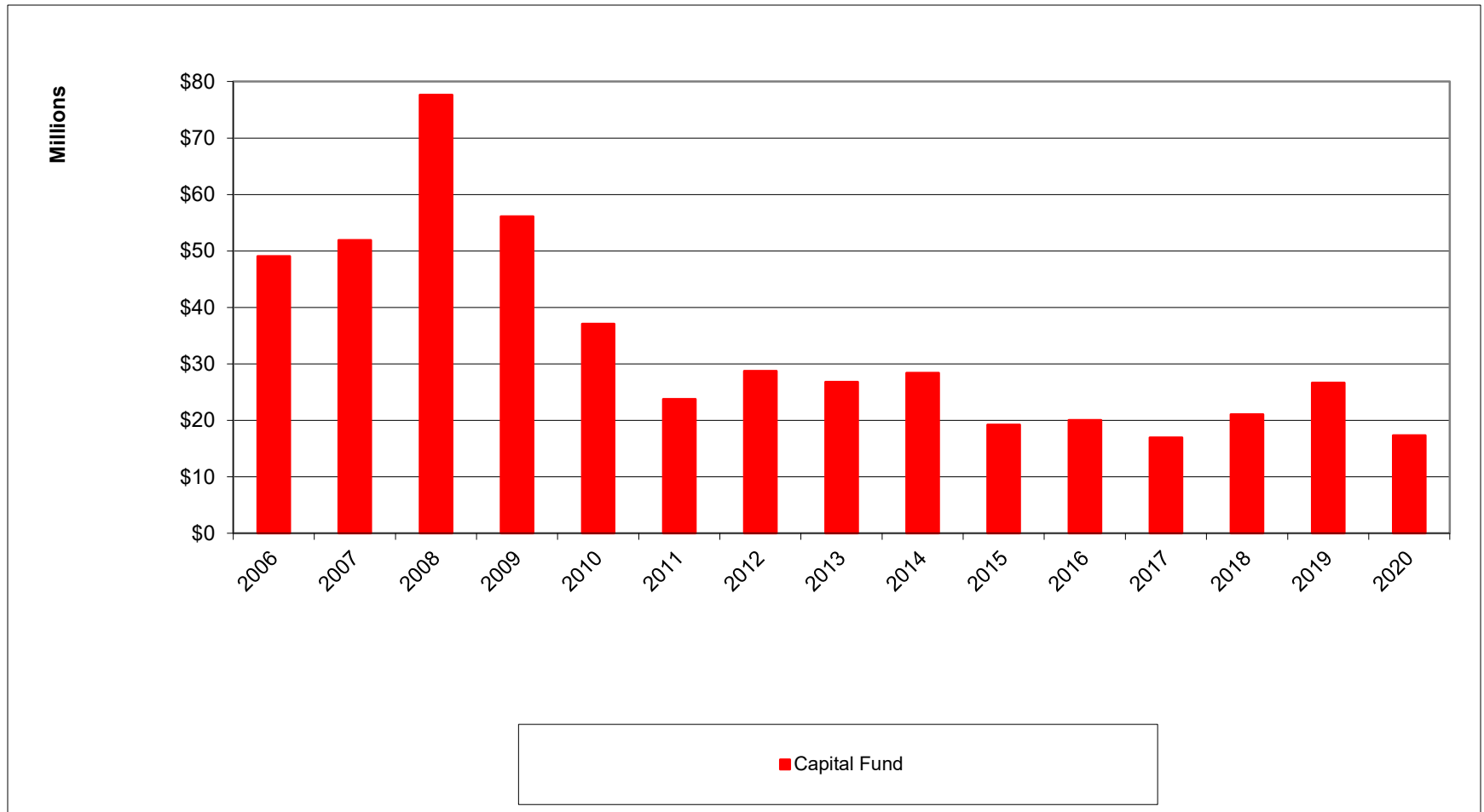
- The CIP is largely dedicated to maintenance of existing infrastructure
- There are questions about space.
- There are significant questions about schools.

Capital Fund

Capital Fund History and Plan



Capital Fund History Adjusted for Inflation



Outstanding Bonded Debt

in Millions	New Debt Issued	Principal Paid Down	Outstanding Debt	% Debt Reduction Since FY 11
FY 11	\$22.0	\$24.5	\$331.1	
FY 12	18.3	29.1	320.3	3.3%
FY 13	20.7	27.6	313.4	5.3%
FY 14	26.3	28.9	310.8	6.1%
FY 15	15.0	31.1	294.7	11.0%
FY 16	27.5	29.9	292.3	11.7%
FY 17	20.4	37.2	275.5	16.8%
FY 18	0.0	29.3	246.2	28.8%
FY 19	25.0	27.3	243.9	26.3%
Total	\$175.2	\$264.9		

Projected Outstanding Bonds

in Millions	New Debt to be Issued	Principal to be Paid Down	Projected Outstanding Debt	% Debt Reduction Since FY 11
FY 20	\$34.8	\$27.2	\$251.5	24.1%
FY 21	48.0	25.6	273.9	17.3%
FY 22	44.7	24.4	294.2	11.1%
FY 23	41.7	25.7	310.2	6.3%
FY 24	33.4	26.4	317.2	4.2%
FY 25	31.6	25.9	322.9	2.5%
Total	\$234.2	\$155.2		

Unsold Bond Balance

In Millions

Current

County including BOE	\$112.7
Planned to be sold in FY 20	37.4
Planned to be sold in FY 21-25	56.0
Projects with no plans to sell debt in the next six years:	\$19.3
Water Development/Compliance	12.1
Land Bank	4.8
Government Complex	2.4

What's In the Preliminary
Recommended CIP?

What's In the Preliminary Recommended CIP

- Maintaining infrastructure
- Maintaining efforts in Ag Pres and water quality
- Public Safety Training Center
- Career and Technology Center Addition and Renovation
- Market Street Extended
- Providing Space:
 - State's Attorney's Office Building
 - Southern CCSO Precinct in Eldersburg

Maintaining Infrastructure

- Roads and bridges
- HVAC, roofs, paving
- Parks
- Technology
- Stormwater ponds

Maintaining Infrastructure

- Water and Sewer
- Schools
 - Career and Technology
 - High school science classroom upgrades
 - HVAC Replacements
 - Roof Replacements
 - Technology Replacements/Upgrades
 - Window Replacements

Maintaining Effort

- Agricultural land preservation
- Water quality

BOE Projects

- Career and Technology
- Roof Replacements
 - Cranberry Station Elementary
- HVAC Replacements
 - Spring Garden Elementary
 - Winfield Elementary

BOE Projects

- Technology
- High School Science Rooms
- Window Replacements
 - South Carroll High
 - Westminster High

New Projects FY 20-25

- Bear Branch Nature Center and Piney Run Park Pavilion Replacement
- Deer Park Lighting Replacement
- Northwest Trail
- Old Liberty Road Park Paving

Changes from the Adopted CIP

- Elimination of Lucabaugh Roundabout
 - Price increase
- Changed name of project:
 - from North Carroll High Roof Replacement
 - to North Carroll High Demolition or Roof Replacement

**What's Not In the Preliminary
Recommended CIP?**

Not In-Schools

- East Middle (not requested)
- Westminster High Modernization
- 4 Kindergarten Additions
 - Cranberry Station
 - Friendship Valley and PRIDE program
 - Sandymount
 - Taneytown
- Barrier Free Modifications
- Electrical System Upgrade for Sykesville Middle
- Security Improvements

Not In

- Roads
 - Dickenson Road Extended
 - Ridenour Way Extended
 - Lucabaugh Road Roundabout
 - Material and Equipment Storage Buildings
 - Bark Hill
 - Hodges
 - Winfield

Not In

- Recreation and Parks
 - North Carroll Stadium Lighting Replacement
- General Government
 - Central Air Conditioning for BEREC Building
 - BEREC Elevator

Not In

- General Government
 - Facilities Operations Center
 - Maintenance Center Sewer Line
 - Piney Run Dam Spillway Remediation
 - Carroll County Parking Study and Garage

Not In

- General Government
 - Bureau of Aging and Disabilities Expansion
 - North Carroll Senior Center Renovation
 - Taneytown Senior Center Renovation
 - Westminster Senior Center Expansion

Not In

- General Government – Courts/SAO
 - State’s Attorney Office Bathroom Renovation
 - Courts Supervised Visitation Center
- General Government – Public Library
 - Eldersburg Library Branch Renovation
 - Additional Future Technology Funding

Not In

- General Government – Sheriff
 - Headquarters
 - New Detention Center
 - North Carroll Area Precinct

Capital Fund

	FY 19	FY 20	Change	FY 19-24	FY 20-25	Change
Total	\$96.0	\$65.0	(\$31.0)	\$441.5	\$419.7	(\$21.8)
Local	79.3	51.1	(28.2)	337.4	324.1	(\$13.3)
State/Fed/ Other	16.7	13.9	(2.8)	104.1	95.6	(\$8.5)

Enterprise Funds

EF Projects FY 20-25

- Utilities
 - Sykesville Water and Sewer Upgrades
 - Five Pump Station Rehabilitations
 - Three Wastewater Treatment Plant Improvements
 - Sewer Rehabilitations
 - Freedom Wells and Connections
 - Freedom Water Treatment Plant Membrane Replacements
 - Water/Sewer Studies

EF Projects FY 20-25

- Solid Waste
 - Additional Waste Drop-Off Area
- Airport
 - Grounds Maintenance Equipment
- Fiber Network
 - Equipment Replacement

Enterprise Funds

In Millions	FY 19	FY 20	Change	FY 19-24	FY 20-25	Change
Total	\$4.8	\$5.3	\$0.5	\$35.9	\$35.9	\$0.0

Things To Think About

- BOE –
 - Modernizations/Systemics
 - Career and Technology Facility
 - East Middle Solution
 - Redistricting
 - State Funding
 - Pre-K
 - Additional School Closures

Things To Think About

- North Carroll
- Space Needs for Sheriff
- Infrastructure
- Road Development
- Detention Center capacity and operations

Bond Authorization

Developing the Bond Authorization Request

- The Capital Budget drives the bond authorization request.
- Difficult timing:
 - Interdependence of the Capital Budget and the authorization request
 - General Assembly schedule
 - Our budget schedule

Definitions

- Appropriated – revenues and expenditures adopted in a budget
- Authorized – potential bonding that has been approved by the General Assembly
- Issued – actual bond sales
- Planned – revenues and expenditures included in the Community Investment Plan (CIP), but not yet appropriated

The FY 20 Authorization Request

- The Preliminary Recommended CIP includes \$28.5 million of new bond funding.
- Other considerations:
 - Changes during the budget process
 - Changes in estimated project costs
 - Bonds for fire companies

FY 20 Authorization Request

- Recommendation – \$28.5 million
- Bond authorization is enabling.
- Bond authorization does not obligate the County to spend money or issue bonds.

The Rest of the Process

- March – Overview and Recommended Budget
- April – Commissioner/Agency Hearings
- April – End of General Assembly Session
- April – Proposed Budget
- May – Public hearing on the Budget
- May – Budget Adoption